

Hunter's Ridge HOA Reserve Fund

Balance Sheet

As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Mem344Ck07	1.05
Mem344MM05	132,657.98
Mem344Sv00	<u>53.97</u>
Total Checking/Savings	132,713.00
Accounts Receivable	
Accounts Receivable	<u>2,816.54</u>
Total Accounts Receivable	2,816.54
Other Current Assets	
Van500Index Fund	22,892.81
VanIntermTrm Fnd	5,636.64
VanShrtTrm Fund	<u>5,213.11</u>
Total Other Current Assets	<u>33,742.56</u>
Total Current Assets	<u>169,272.10</u>
TOTAL ASSETS	<u><u>169,272.10</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	43,504.30
Retained Earnings	164,606.46
Net Income	<u>-38,838.66</u>
Total Equity	<u>169,272.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>169,272.10</u></u>

Hunter's Ridge HOA Reserve Fund Profit & Loss Budget vs. Actual January through December 2013

	Jan - Dec 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
310-HOA Monthly Transfers	48,180.00	48,180.00	0.00	100.0%
311-Capital Improvement fees	6,214.00	8,400.00	-2,186.00	74.0%
312-Interest	1,186.53	1,300.00	-113.47	91.3%
314-Trading acct gain/loss	4,613.88			
316-Xfrd Sec Dep interest	2.77			
Total Income	<u>60,197.18</u>	<u>57,880.00</u>	<u>2,317.18</u>	<u>104.0%</u>
Expense				
534-Bad Debt	248.28			
550-Capital Expenditure	111,499.70	60,000.00	51,499.70	185.8%
551-Tax-Fed	54.00	800.00	-746.00	6.8%
Total Expense	<u>111,801.98</u>	<u>60,800.00</u>	<u>51,001.98</u>	<u>183.9%</u>
Net Ordinary Income	-51,604.80	-2,920.00	-48,684.80	1,767.3%
Other Income/Expense				
Other Income				
619-ST cap gain	8.33			
620-LT cap gain	44.81			
621-Xfr Oper YE Budget XS	12,713.00			
Total Other Income	<u>12,766.14</u>			
Net Other Income	<u>12,766.14</u>	<u>0.00</u>	<u>12,766.14</u>	<u>100.0%</u>
Net Income	<u><u>-38,838.66</u></u>	<u><u>-2,920.00</u></u>	<u><u>-35,918.66</u></u>	<u><u>1,330.1%</u></u>