

Hunter's Ridge HOA Reserve Fund
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
CitMM-2721	40,198.61
MemCD#41	50,146.23
MemCD#53	25,090.82
MemSav	53.30
Total Checking/Savings	<u>115,488.96</u>
Other Current Assets	
IntermedTrm Investfund	3,249.23
ShortTrm Investfund	3,119.23
Vanguard500Index Fund	11,498.68
Total Other Current Assets	<u>17,867.14</u>
Total Current Assets	<u>133,356.10</u>
TOTAL ASSETS	<u>133,356.10</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	43,504.30
Retained Earnings	87,178.67
Net Income	2,673.13
Total Equity	<u>133,356.10</u>
TOTAL LIABILITIES & EQUITY	<u>133,356.10</u>

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Accrual Basis

Hunter's Ridge HOA Reserve Fund Profit & Loss Budget vs. Actual January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
310-HOA Monthly Transfers	53,987.00	53,987.00		100.0%
311-Capital Improvement fees	9,487.50	4,235.00	5,252.50	224.0%
312-Interest	1,777.30	2,000.00	-222.70	88.9%
314-Trading acct gain/loss	1,357.64			
316-Xfrd Sec Dep interest	7.06			
Total Income	<u>66,616.50</u>	<u>60,222.00</u>	<u>6,394.50</u>	<u>110.6%</u>
Expense				
500-Bank Chgs	17.24			
550-Capital Expenditure	64,015.00	45,000.00	19,015.00	142.3%
551-Tax-Fed	614.00	200.00	414.00	307.0%
Total Expense	<u>64,646.24</u>	<u>45,200.00</u>	<u>19,446.24</u>	<u>143.0%</u>
Net Ordinary Income	<u>1,970.26</u>	<u>15,022.00</u>	<u>-13,051.74</u>	<u>13.1%</u>
Other Income/Expense				
Other Income				
601-SA monthly pmt plan fee	640.00			
619-ST cap gain	24.65			
620-LT cap gain	38.22			
Total Other Income	<u>702.87</u>			
Net Other Income	<u>702.87</u>		<u>702.87</u>	<u>100.0%</u>
Net Income	<u><u>2,673.13</u></u>	<u><u>15,022.00</u></u>	<u><u>-12,348.87</u></u>	<u><u>17.8%</u></u>