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Accrual Basis

Hunter's Ridge HOA Reserve Fund
Balance Sheet
As of May 31, 2010

	<u>May 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
CitMM-2721	19,796.89
MemCD#40	25,466.39
MemCD#46	30,144.55
MemCD#52	15,870.74
MemSav	52.73
ZFuICD6055	5,000.00
Total Checking/Savings	<u>96,331.30</u>
Other Current Assets	
IntermedTrm Investfund	3,037.63
Loan to HOA (Operations Fund)	11,470.00
ShortTrm Investfund	3,024.30
Vanguard500Index Fund	10,540.63
Total Other Current Assets	<u>28,072.56</u>
Total Current Assets	<u>124,403.86</u>
TOTAL ASSETS	<u>124,403.86</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	43,504.30
Retained Earnings	87,178.67
Net Income	-6,279.11
Total Equity	<u>124,403.86</u>
TOTAL LIABILITIES & EQUITY	<u>124,403.86</u>

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Accrual Basis

Hunter's Ridge HOA Reserve Fund Profit & Loss Budget vs. Actual January through May 2010

	<u>Jan - May 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
310-HOA Monthly Transfers	22,495.00	22,495.00		100.0%
311-Capital Improvement fees	4,679.00	1,058.00	3,621.00	442.2%
312-Interest	750.84	500.00	250.84	150.2%
314-Trading acct gain/loss	498.56			
316-Xfrd Sec Dep interest	3.73			
Total Income	<u>28,427.13</u>	<u>24,053.00</u>	<u>4,374.13</u>	<u>118.2%</u>
Expense				
500-Bank Chgs	17.24			
550-Capital Expenditure	34,465.00	22,500.00	11,965.00	153.2%
551-Tax-Fed	224.00	200.00	24.00	112.0%
Total Expense	<u>34,706.24</u>	<u>22,700.00</u>	<u>12,006.24</u>	<u>152.9%</u>
Net Income	<u><u>-6,279.11</u></u>	<u><u>1,353.00</u></u>	<u><u>-7,632.11</u></u>	<u><u>-464.1%</u></u>