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11/09/08

Accrual Basis

Hunter's Ridge HOA Reserve Fund  
Balance Sheet  
As of October 31, 2008

	<u>Oct 31, 08</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Citizens MM-2721	66,184.69
MembCD#344-44	10,378.07
MembCD#344-47	25,253.79
MembCD#344-48	15,092.79
MembCD#344-49	5,020.81
MembCD#344-50	5,023.71
MembSav	52.10
Vanguard Fund	10,691.16
<b>Total Checking/Savings</b>	<u>137,697.12</u>
<b>Total Current Assets</b>	<u>137,697.12</u>
<b>TOTAL ASSETS</b>	<b><u>137,697.12</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	43,504.30
Retained Earnings	111,586.19
Net Income	-17,393.37
<b>Total Equity</b>	<u>137,697.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>137,697.12</u></b>

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Accrual Basis

**Hunter's Ridge HOA Reserve Fund**  
**Profit & Loss Budget vs. Actual**  
January through October 2008

	<u>Jan - Oct 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
Capital Improvement fees	10,459.50			
HOA Monthly Transfers	27,115.00	27,115.00		100.0%
Interest	4,825.40	3,410.00	1,415.40	141.5%
Interfund Transfer				
<b>Total Income</b>	<u>42,399.90</u>	<u>30,525.00</u>	<u>11,874.90</u>	<u>138.9%</u>
<b>Expense</b>				
Capital Expenditure	59,793.27			
<b>Total Expense</b>	<u>59,793.27</u>			
<b>Net Income</b>	<u><u>-17,393.37</u></u>	<u><u>30,525.00</u></u>	<u><u>-47,918.37</u></u>	<u><u>-57.0%</u></u>