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07/12/08

Accrual Basis

Hunter's Ridge HOA Reserve Fund  
**Balance Sheet**  
As of June 30, 2008

	<u>Jun 30, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Citizens MM-2721	30,061.27
CitzCD#6252321576	10,000.00
FultonCD#224847	25,000.00
MembCD#344-42	10,533.60
MembCD#344-43	10,445.77
MembCD#344-44	10,218.74
MembCD#344-45	50,818.39
MembSav	51.94
Vanguard Fund	10,631.57
<b>Total Checking/Savings</b>	<u>157,761.28</u>
<b>Total Current Assets</b>	<u>157,761.28</u>
<b>TOTAL ASSETS</b>	<b><u>157,761.28</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	43,504.30
Retained Earnings	111,586.19
Net Income	2,670.79
<b>Total Equity</b>	<u>157,761.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>157,761.28</u></b>

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Accrual Basis

**Hunter's Ridge HOA Reserve Fund**  
**Profit & Loss Budget vs. Actual**  
**January through June 2008**

	<u>Jan - Jun 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
Capital Improvement fees	6,510.50			
HOA Monthly Transfers	10,427.00	10,427.00		100.0%
Interest	1,953.29	2,046.00	-92.71	95.5%
Interfund Transfer				
<b>Total Income</b>	<u>18,890.79</u>	<u>12,473.00</u>	<u>6,417.79</u>	<u>151.5%</u>
<b>Expense</b>				
Capital Expenditure	16,220.00			
<b>Total Expense</b>	<u>16,220.00</u>			
<b>Net Income</b>	<u><b>2,670.79</b></u>	<u><b>12,473.00</b></u>	<u><b>-9,802.21</b></u>	<u><b>21.4%</b></u>