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09/15/08
Accrual Basis

Hunter's Ridge HOA Reserve Fund
Balance Sheet
As of August 31, 2008

	<u>Aug 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Citizens MM-2721	29,458.83
MembCD#344-42	10,623.79
MembCD#344-44	10,298.74
MembCD#344-45	51,116.63
MembCD#344-47	25,108.81
MembCD#344-48	15,026.92
MembSav	52.02
Vanguard Fund	10,631.57
Total Checking/Savings	<u>152,317.31</u>
Total Current Assets	<u>152,317.31</u>
TOTAL ASSETS	<u>152,317.31</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	43,504.30
Retained Earnings	111,586.19
Net Income	-2,773.18
Total Equity	<u>152,317.31</u>
TOTAL LIABILITIES & EQUITY	<u>152,317.31</u>

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Accrual Basis

Hunter's Ridge HOA Reserve Fund
Profit & Loss Budget vs. Actual
January through August 2008

	<u>Jan - Aug 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Capital Improvement fees	9,309.50			
HOA Monthly Transfers	18,771.00	18,771.00		100.0%
Interest	4,131.32	2,728.00	1,403.32	151.4%
Interfund Transfer				
Total Income	<u>32,211.82</u>	<u>21,499.00</u>	<u>10,712.82</u>	<u>149.8%</u>
Expense				
Capital Expenditure	34,985.00			
Total Expense	<u>34,985.00</u>			
Net Income	<u>-2,773.18</u>	<u>21,499.00</u>	<u>-24,272.18</u>	<u>-12.9%</u>