

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB	1,430.35
M1st311ContSv	10,059.95
M1st312SDck7	1.05
M1st312SDMM5	8,380.11
M1st312Svg0	5.00
Total Checking/Savings	<u>19,876.46</u>
Accounts Receivable	
Accounts Receivable	6,298.64
Total Accounts Receivable	<u>6,298.64</u>
Total Current Assets	<u>26,175.10</u>
TOTAL ASSETS	<u><u>26,175.10</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,245.00
Total Accounts Payable	<u>7,245.00</u>
Other Current Liabilities	
Payroll Liabilities	781.62
Total Other Current Liabilities	<u>781.62</u>
Total Current Liabilities	8,026.62
Long Term Liabilities	
Security Deposits	8,378.00
Total Long Term Liabilities	<u>8,378.00</u>
Total Liabilities	16,404.62
Equity	
Retained Earnings	14,664.16
Net Income	-4,893.68
Total Equity	<u>9,770.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>26,175.10</u></u>

Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	100.00			
302-Homeownrs Fees	137,700.00	137,700.00	0.00	100.0%
303-Interest	10.34			
304-Late Fees	1,140.00			
306-Interest xferred to Res...	-3.08			
307-Reg Transfer to Rese...	-46,465.00	-46,465.00	0.00	100.0%
308-Less to contingency F...	-3,060.00	-3,060.00	0.00	100.0%
309-Assessments	3,099.89			
310-Interest Charged	33.38			
311-Svc Compensation	-540.00	-540.00	0.00	100.0%
Total Income	92,015.53	87,635.00	4,380.53	105.0%
Expense				
500-Bank Chgs	50.00	148.00	-98.00	33.8%
501-Electric	1,470.41	1,415.00	55.41	103.9%
502-Total G & L				
503-Additional G&L	10,778.72	11,100.00	-321.28	97.1%
504-Lawn Contract	24,244.00	23,744.00	500.00	102.1%
Total 502-Total G & L	35,022.72	34,844.00	178.72	100.5%
505-Ins.				
506-Liability Insurance	1,666.00	1,650.00	16.00	101.0%
507-Wkmsns Cmp.	260.00	280.00	-20.00	92.9%
Total 505-Ins.	1,926.00	1,930.00	-4.00	99.8%
510-Oper. Exp.				
511-Misc	0.00	280.00	-280.00	0.0%
512-Postage	210.00	-50.00	80.8%	
513-Supplies	388.40	225.00	163.40	172.6%
514-Welcome Comm.	40.28	40.00	0.28	100.7%
Total 510-Oper. Exp.	638.68	805.00	-166.32	79.3%
515-Payroll Expense				
516-FUTA	58.08	58.00	0.08	100.1%
517-Medicare-Co. pd.	140.64	141.00	-0.36	99.7%
518-Officer Salary	9,896.00	9,896.00	0.00	100.0%
519-Pa Unemp'mt Comp	256.32	271.00	-14.68	94.6%
520-SS-Co. pd	601.20	601.00	0.20	100.0%
515-Payroll Expense - ...	0.01			
Total 515-Payroll Expense	10,752.25	10,767.00	-14.75	99.9%
522-Prof.				
523-Acct'g. Svcs.	4,170.07	4,406.00	-235.93	94.6%
524-Legal Fees	200.00	1,000.00	-800.00	20.0%
Total 522-Prof.	4,370.07	5,406.00	-1,035.93	80.8%
527-Total R&M				
528-Regular R & M	22,719.55	11,100.00	11,619.55	204.7%
529-Rent	720.00	720.00	0.00	100.0%
Total 527-Total R&M	23,439.55	11,820.00	11,619.55	198.3%
532-Snow Removal	10,101.00	20,000.00	-9,899.00	50.5%
534-Bad Debt	0.00	500.00	-500.00	0.0%
Taxes-Payroll				
Local EIT	-0.01			
Total Taxes-Payroll	-0.01			
Total Expense	87,770.67	87,635.00	135.67	100.2%
Net Ordinary Income	4,244.86	0.00	4,244.86	100.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	3,060.00	3,060.00	0.00	100.0%
Total Other Income	3,060.00	3,060.00	0.00	100.0%
Other Expense				
541-Other Expenses	-89.46			
621-xfr OPR YE Budget XS	12,288.00			
Total Other Expense	12,198.54			
Net Other Income	-9,138.54	3,060.00	-12,198.54	-298.6%
Net Income	-4,893.68	3,060.00	-7,953.68	-159.9%