

Hunter's Ridge Homeowners Assn.
Balance Sheet
 As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Ck Metro	7,864.08
M1st311ContSv	11,197.18
M1st312SDck7	1.05
M1st312SDMM5	8,030.98
M1st312Svg0	5.00
Total Checking/Savings	<u>27,098.29</u>
Accounts Receivable	
Accounts Receivable	7,422.89
Total Accounts Receivable	<u>7,422.89</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>34,521.72</u>
TOTAL ASSETS	<u><u>34,521.72</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,468.50
Total Accounts Payable	<u>6,468.50</u>
Other Current Liabilities	
Payroll Liabilities	737.24
Total Other Current Liabilities	<u>737.24</u>
Total Current Liabilities	7,205.74
Long Term Liabilities	
Security Deposits	8,030.00
Total Long Term Liabilities	<u>8,030.00</u>
Total Liabilities	15,235.74
Equity	
Retained Earnings	15,827.84
Net Income	3,458.14
Total Equity	<u>19,285.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,521.72</u></u>

01/06/16
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	274.00			
302-Homeownrs Fees	134,640.00	134,640.00	0.00	100.0%
303-Interest	8.87			
304-Late Fees	1,020.00			
305-retrn'd ck chg.	15.00			
306-Interest xferred to Reserve	-6.47			
307-Reg Transfer to Reserve	-46,465.00	-46,465.00	0.00	100.0%
308-Less to contingency Fund	-3,060.00	-3,060.00	0.00	100.0%
309-Assessments	250.00			
310-Interest Charged	-120.55			
Total Income	86,555.85	85,115.00	1,440.85	101.7%
Expense				
500-Bank Chgs	215.47	184.00	31.47	117.1%
501-Electric	1,357.28	1,409.00	-51.72	96.3%
502-Total G & L				
503-Additional G & L	10,413.10	7,600.00	2,813.10	137.0%
504-Lawn Contract	23,744.00	23,744.00	0.00	100.0%
Total 502-Total G & L	34,157.10	31,344.00	2,813.10	109.0%
505-Ins.				
506-Liability Insurance	1,470.00	1,425.00	45.00	103.2%
507-Wkmns Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	1,680.00	1,639.00	41.00	102.5%
510-Oper. Exp.				
511-Misc	83.30	88.00	-4.70	94.7%
512-Postage	215.24	282.00	-66.76	76.3%
513-Supplies	311.58	340.00	-28.42	91.6%
514-Welcome Comm.	32.50	50.00	-17.50	65.0%
Total 510-Oper. Exp.	642.62	760.00	-117.38	84.6%
515-Payroll Expense				
516-FUTA	55.88	56.00	-0.12	99.8%
517-Medicare-Co. pd.	135.12	135.00	0.12	100.1%
518-Officer Salary	9,312.00	9,312.00	0.00	100.0%
519-Pa Unemp'mt Comp	260.88	260.00	0.88	100.3%
520-SS-Co. pd	577.44	577.00	0.44	100.1%
Total 515-Payroll Expense	10,341.32	10,340.00	1.32	100.0%
522-Prof.				
523-Acct'g Svcs.	4,217.07	4,250.00	-32.93	99.2%
524-Legal Fees	124.35	1,739.00	-1,614.65	7.2%
Total 522-Prof.	4,341.42	5,989.00	-1,647.58	72.5%
527-All R&M+Rent				
528-Regular R & M	9,383.70	9,750.00	-366.30	96.2%
529-Rent	703.00	700.00	3.00	100.4%
Total 527-All R&M+Rent	10,086.70	10,450.00	-363.30	96.5%
532-Snow Removal	17,536.25	20,000.00	-2,463.75	87.7%
534-Bad Debt	-7,163.45	3,000.00	-10,163.45	-238.8%
Total Expense	73,194.71	85,115.00	-11,920.29	86.0%
Net Ordinary Income	13,361.14	0.00	13,361.14	100.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	3,060.00	3,060.00	0.00	100.0%
Total Other Income	3,060.00	3,060.00	0.00	100.0%
Other Expense				
541-Other Expenses	12,963.00			
Total Other Expense	12,963.00			
Net Other Income	-9,903.00	3,060.00	-12,963.00	-323.6%
Net Income	3,458.14	3,060.00	398.14	113.0%