

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	4,930.60
Mem311ContSv	8,132.32
Mem312SDck7	1.05
Mem312SDMM5	7,682.44
Mem312Svg0	5.00
Total Checking/Savings	<u>20,751.41</u>
Accounts Receivable	
Accounts Receivable	14,898.64
Total Accounts Receivable	<u>14,898.64</u>
Other Current Assets	
203-Allowance for Bad Debt	-11,194.40
Total Other Current Assets	<u>-11,194.40</u>
Total Current Assets	<u>24,455.65</u>
TOTAL ASSETS	<u>24,455.65</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,280.00
Total Accounts Payable	<u>4,280.00</u>
Other Current Liabilities	
Payroll Liabilities	712.98
Total Other Current Liabilities	<u>712.98</u>
Total Current Liabilities	<u>4,992.98</u>
Long Term Liabilities	
Security Deposits	7,679.00
Total Long Term Liabilities	<u>7,679.00</u>
Total Liabilities	<u>12,671.98</u>
Equity	
Retained Earnings	22,199.55
Net Income	-10,415.88
Total Equity	<u>11,783.67</u>
TOTAL LIABILITIES & EQUITY	<u>24,455.65</u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	120.00	0.00	120.00	100.0%
302-Homeownrs Fees	134,640.00	134,640.00	0.00	100.0%
303-Interest	7.27	0.00	7.27	100.0%
304-Late Fees	1,120.00	0.00	1,120.00	100.0%
305-retrn'd ck chg.	0.00	0.00	0.00	0.0%
306-Interest xferred to Reser...	-2.74	0.00	-2.74	100.0%
307-Reg Transfer to Reserve	-46,510.87	-46,465.00	-45.87	100.1%
308-Less to contingency Fund Assessments	-3,081.04	-3,024.00	-57.04	101.9%
	25.00			
Total Income	86,317.62	85,151.00	1,166.62	101.4%
Expense				
500-Bank Chgs	45.00	50.00	-5.00	90.0%
501-Electric	1,425.98	1,445.00	-19.02	98.7%
502-Total G & L				
503-Additional G& L	6,496.28	8,000.00	-1,503.72	81.2%
504-Lawn Contract	22,888.50	23,744.00	-855.50	96.4%
Total 502-Total G & L	29,384.78	31,744.00	-2,359.22	92.6%
505-Ins.				
506-Liability Insurance	1,397.00	1,303.00	94.00	107.2%
507-Wkmns Cmp.	210.00	213.00	-3.00	98.6%
Total 505-Ins.	1,607.00	1,516.00	91.00	106.0%
510-Oper. Exp.				
511-Misc	62.96	212.00	-149.04	29.7%
512-Postage	320.40	267.00	53.40	120.0%
513-Supplies	158.89	256.00	-97.11	62.1%
514-Welcome Comm.	20.12	50.00	-29.88	40.2%
Total 510-Oper. Exp.	562.37	785.00	-222.63	71.6%
515-Payroll Expense				
516-FUTA	54.72	73.00	-18.28	75.0%
517-Medicare-Co. pd.	132.24	132.00	0.24	100.2%
518-Officer Salary	9,120.00	9,120.00	0.00	100.0%
519-Pa Unemp'mt Comp	255.42	255.00	0.42	100.2%
520-SS-Co. pd	565.44	565.00	0.44	100.1%
Total 515-Payroll Expense	10,127.82	10,145.00	-17.18	99.8%
522-Prof.				
523-Acct'g. Svcs.	3,919.96	3,900.00	19.96	100.5%
524-Legal Fees	1,170.00	1,317.00	-147.00	88.8%
Total 522-Prof.	5,089.96	5,217.00	-127.04	97.6%
527-All R&M+Rent				
528-Regular R & M	6,921.53	10,549.00	-3,627.47	65.6%
529-Rent	699.60	700.00	-0.40	99.9%
Total 527-All R&M+Rent	7,621.13	11,249.00	-3,627.87	67.7%
532-Snow Removal	22,918.50	20,000.00	2,918.50	114.6%
534-Bad Debt	2,376.00	3,000.00	-624.00	79.2%
Total Expense	81,158.54	85,151.00	-3,992.46	95.3%
Net Ordinary Income	5,159.08	0.00	5,159.08	100.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	3,081.04	3,024.00	57.04	101.9%
603-Misc Other Income	0.00	0.00	0.00	0.0%
Total Other Income	3,081.04	3,024.00	57.04	101.9%
Other Expense				
541-Other Expenses	18,656.00	0.00	18,656.00	100.0%
Total Other Expense	18,656.00	0.00	18,656.00	100.0%
Net Other Income	-15,574.96	3,024.00	-18,598.96	-515.0%
Net Income	-10,415.88	3,024.00	-13,439.88	-344.4%