

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of November 30, 2014

	<u>Nov 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	18,330.89
Mem311ContSv	7,802.22
Mem312SDck7	1.05
Mem312SDMM5	7,674.05
Mem312Sv0	5.00
Total Checking/Savings	<u>33,813.21</u>
Accounts Receivable	
Accounts Receivable	14,185.64
Total Accounts Receivable	<u>14,185.64</u>
Other Current Assets	
203-Allowance for Bad Debt	-11,194.40
Undeposited Funds	145.00
Total Other Current Assets	<u>-11,049.40</u>
Total Current Assets	<u>36,949.45</u>
TOTAL ASSETS	<u>36,949.45</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	489.00
Total Other Current Liabilities	<u>489.00</u>
Total Current Liabilities	489.00
Long Term Liabilities	
Security Deposits	7,671.00
Total Long Term Liabilities	<u>7,671.00</u>
Total Liabilities	8,160.00
Equity	
Retained Earnings	22,199.55
Net Income	6,589.90
Total Equity	<u>28,789.45</u>
TOTAL LIABILITIES & EQUITY	<u>36,949.45</u>

12/15/14
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through November 2014

	Jan - Nov 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	120.00	0.00	120.00	100.0%
302-Homeownrs Fees	123,552.00	123,420.00	132.00	100.1%
303-Interest	6.54	0.00	6.54	100.0%
304-Late Fees	1,040.00	0.00	1,040.00	100.0%
306-Interest xferred to Reser...	-2.74	0.00	-2.74	100.0%
307-Reg Transfer to Reserve	-42,637.87	-42,593.00	-44.87	100.1%
308-Less to contingency Fund Assessments	-2,751.28	-2,772.00	20.72	99.3%
	25.00			
Total Income	79,351.65	78,055.00	1,296.65	101.7%
Expense				
500-Bank Chgs	45.00	50.00	-5.00	90.0%
501-Electric	1,290.23	1,309.00	-18.77	98.6%
502-Total G & L				
503-Additional G & L	2,216.28	8,000.00	-5,783.72	27.7%
504-Lawn Contract	22,888.50	23,744.00	-855.50	96.4%
Total 502-Total G & L	25,104.78	31,744.00	-6,639.22	79.1%
505-Ins.				
506-Liability Insurance	1,397.00	1,303.00	94.00	107.2%
507-Wkmsn Comp.	210.00	213.00	-3.00	98.6%
Total 505-Ins.	1,607.00	1,516.00	91.00	106.0%
510-Oper. Exp.				
511-Misc	62.96	212.00	-149.04	29.7%
512-Postage	320.40	267.00	53.40	120.0%
513-Supplies	0.00	139.00	-139.00	0.0%
514-Welcome Comm.	20.12	50.00	-29.88	40.2%
Total 510-Oper. Exp.	403.48	668.00	-264.52	60.4%
515-Payroll Expense				
516-FUTA	50.16	66.00	-15.84	76.0%
517-Medicare-Co. pd.	121.22	121.00	0.22	100.2%
518-Officer Salary	8,360.00	8,360.00	0.00	100.0%
519-Pa Unemp'mt Comp	234.14	233.00	1.14	100.5%
520-SS-Co. pd	518.32	517.00	1.32	100.3%
Total 515-Payroll Expense	9,283.84	9,297.00	-13.16	99.9%
522-Prof.				
523-Acct'g. Svcs.	3,919.96	3,900.00	19.96	100.5%
524-Legal Fees	1,125.00	1,210.00	-85.00	93.0%
Total 522-Prof.	5,044.96	5,110.00	-65.04	98.7%
527-All R&M+Rent				
528-Regular R & M	6,797.94	10,349.00	-3,551.06	65.7%
529-Rent	641.30	641.00	0.30	100.0%
Total 527-All R&M+Rent	7,439.24	10,990.00	-3,550.76	67.7%
532-Snow Removal	22,918.50	17,000.00	5,918.50	134.8%
534-Bad Debt	2,376.00	3,000.00	-624.00	79.2%
Total Expense	75,513.03	80,684.00	-5,170.97	93.6%
Net Ordinary Income	3,838.62	-2,629.00	6,467.62	-146.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,751.28	2,772.00	-20.72	99.3%
Total Other Income	2,751.28	2,772.00	-20.72	99.3%
Net Other Income	2,751.28	2,772.00	-20.72	99.3%
Net Income	6,589.90	143.00	6,446.90	4,608.3%