

Hunter's Ridge Homeowners Assn.

Balance Sheet

As of October 31, 2017

Oct 31, 17

ASSETS	
Current Assets	
Checking/Savings	2,326.30
FNB	9,549.14
M1 s1311 ComtSv	1.05
M1 s1312SDCK7	8,379.41
M1 s1312SDMM5	5.00
M1 s1312SVgd	20,260.90
Accounts Receivable	5,016.45
Accounts Receivable	5,016.45
Total Accounts Receivable	5,016.45
Other Current Assets	290.00
Undeposited Funds	290.00
Total Other Current Assets	290.00
Total Current Assets	25,567.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	289.58
Payroll Liabilities	289.58
Total Other Current Liabilities	289.58
Total Current Liabilities	289.58
Long Term Liabilities	8,378.00
Security Deposits	8,378.00
Total Long Term Liabilities	8,378.00
Total Liabilities	8,667.58
Equity	14,664.16
Retained Earnings	2,235.61
Net Income	16,899.77
Total Equity	16,899.77
TOTAL LIABILITIES & EQUITY	25,567.35

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through October 2017

	Jan - Oct 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	100.00	114,750.00	135.00	100.1%
302-Homeowners Fees	114,885.00			
303-Interest	8.83			
304-Late Fees	950.00			
306-Interest/ferred to Reserve	-3.08			
307-Reg Transfer to Reserve	-38,720.00			
308-Less to contingency Fund	-2,550.00			
310-Interest Charged	8.56			
311-Svc Compensation	-135.00			
Total Income	74,544.31	73,345.00	1,199.31	101.6%
Expense				
500-Bank Chgs	50.00	148.00	-98.00	33.8%
501-Electric	1,193.95	1,159.00	34.95	103.0%
502-Total G & L				
503-Additional G&L	8,648.72	9,700.00	-1,051.28	89.2%
504-Lawn Contract	20,776.00	20,776.00	0.00	100.0%
Total 502-Total G & L	29,424.72	30,476.00	-1,051.28	96.6%
505-Ins.				
506-Liability Insurance	1,666.00	1,650.00	16.00	101.0%
507-Wkms Cmp.	260.00	280.00	-20.00	92.9%
Total 505-Ins.	1,926.00	1,930.00	-4.00	99.8%
510-Oper. Exp.				
511-Misc	0.00	230.00	-230.00	0.0%
512-Postage	98.00	140.00	-42.00	70.0%
513-Supplies	225.27	175.00	50.27	128.7%
514-Welcome Comm.	40.28	40.00	0.28	100.7%
Total 510-Oper. Exp.	363.55	585.00	-221.45	62.1%
515-Payroll Expense				
516-FUTA	48.40	48.33	0.07	100.1%
517-Medicare-Co. pd.	117.20	117.50	-0.30	99.7%
518-Officer Salary	8,080.00	8,080.00	0.00	100.0%
519-Pa Unempmt Comp	213.60	225.80	-12.20	94.6%
520-SS-Co. pd	501.00	500.00	1.00	100.2%
521-Payroll Expense - Other	0.01			
Total 515-Payroll Expense	8,960.21	8,971.63	-11.42	99.9%
522-Prof				
523-Act'g Svcs.	2,604.19	4,406.00	-1,801.81	59.1%
524-Legal Fees	200.00	830.00	-630.00	24.1%
Total 522-Prof.	2,804.19	5,236.00	-2,431.81	53.6%
527-Total R&M				
528-Regular R & M	22,719.55	10,884.00	11,835.55	208.7%
529-Rent	600.00	600.00	0.00	100.0%
Total 527-Total R&M	23,319.55	11,484.00	11,835.55	203.1%
532-Snow Removal	6,816.00	17,000.00	-10,184.00	40.1%
534-Bad Debt	0.00	500.00	-500.00	0.0%
Taxes-Payroll				
Local EIT	-0.01			
Total Taxes-Payroll	-0.01			
Total Expense	74,858.16	77,489.63	-2,631.47	96.6%
Net Ordinary Income	-313.85	-4,144.63	3,830.78	7.6%
Other Income/Expense				
602-Inc x'd to Contingency	2,550.00	2,550.00	0.00	100.0%
Total Other Income	2,550.00	2,550.00	0.00	100.0%
Other Expense				
541-Other Expenses	0.54			
Total Other Expense	0.54			
Net Other Income	2,549.46	2,550.00	-0.54	100.0%
Net Income	2,235.61	-1,594.63	3,830.24	-140.2%