

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of October 31, 2012

| | <u>Oct 31, 12</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Chk Fulton | 13,638.29 |
| Mem311ContSv | 5,521.77 |
| Mem312SDck7 | 1.05 |
| Mem312SDMM5 | 7,334.94 |
| Mem312Svg0 | 5.00 |
| Total Checking/Savings | <u>26,501.05</u> |
| Accounts Receivable | |
| Accounts Receivable | 16,852.08 |
| Total Accounts Receivable | <u>16,852.08</u> |
| Other Current Assets | |
| 203-Allowance for Bad Debt | -8,000.00 |
| Total Other Current Assets | <u>-8,000.00</u> |
| Total Current Assets | <u>35,353.13</u> |
| TOTAL ASSETS | <u>35,353.13</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Payroll Liabilities | 251.38 |
| Total Other Current Liabilities | <u>251.38</u> |
| Total Current Liabilities | 251.38 |
| Long Term Liabilities | |
| Security Deposits | 7,334.00 |
| Total Long Term Liabilities | <u>7,334.00</u> |
| Total Liabilities | 7,585.38 |
| Equity | |
| Retained Earnings | 13,912.06 |
| Net Income | 13,855.69 |
| Total Equity | <u>27,767.75</u> |
| TOTAL LIABILITIES & EQUITY | <u>35,353.13</u> |

12:29 PM
 11/05/12
 Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through October 2012

| | Jan - Oct 12 | Budget | \$ Over Budget | % of Budget |
|--------------------------------------|------------------|------------------|-------------------|------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 301-Cost recovery | 60.00 | | | |
| 302-Homeownrs Fees | 110,760.00 | 110,500.00 | 260.00 | 100.2% |
| 303-Interest | 52.17 | | | |
| 304-Late Fees | 1,200.00 | | | |
| 306-Interest xferred to Reserve | -117.22 | | | |
| 307-Reg Transfer to Reserve | -39,746.46 | -40,150.00 | 403.54 | 99.0% |
| 308-Less to contingency Fund | -2,499.00 | -2,550.00 | 51.00 | 98.0% |
| Total Income | 69,709.49 | 67,800.00 | 1,909.49 | 102.8% |
| Expense | | | | |
| 500-Bank Chgs | 45.00 | 145.00 | -100.00 | 31.0% |
| 501-Electric | 1,058.37 | 1,068.00 | -9.63 | 99.1% |
| 502-All Grnds/L'scaping | | | | |
| 503-Other G & L | 5,133.28 | 7,500.00 | -2,366.72 | 68.4% |
| 504-Lawn Care contract | 20,034.00 | 20,034.00 | 0.00 | 100.0% |
| Total 502-All Grnds/L'scaping | 25,167.28 | 27,534.00 | -2,366.72 | 91.4% |
| 505-Ins. | | | | |
| 506-Liability Insurance | 1,349.00 | 1,320.00 | 29.00 | 102.2% |
| 507-Wkmns Cmp. | 209.00 | 213.00 | -4.00 | 98.1% |
| Total 505-Ins. | 1,558.00 | 1,533.00 | 25.00 | 101.6% |
| 510-Oper. Exp. | | | | |
| 511-Misc | 0.00 | 360.00 | -360.00 | 0.0% |
| 512-Postage | 0.00 | 192.00 | -192.00 | 0.0% |
| 513-Supplies | 92.58 | 320.00 | -227.42 | 28.9% |
| 514-Welcome Comm. | 70.76 | 60.00 | 10.76 | 117.9% |
| Total 510-Oper. Exp. | 163.34 | 932.00 | -768.66 | 17.5% |
| 515-Payroll Expense | | | | |
| 516-FUTA | 58.20 | 62.50 | -4.30 | 93.1% |
| 517-Medicare-Co. pd. | 105.60 | 105.80 | -0.20 | 99.8% |
| 518-Officer Salary | 7,280.00 | 7,280.00 | 0.00 | 100.0% |
| 519-Pa Unemp'mt Comp | 179.14 | 195.00 | -15.86 | 91.9% |
| 520-SS-Co. pd | 451.34 | 451.70 | -0.36 | 99.9% |
| Total 515-Payroll Expense | 8,074.28 | 8,095.00 | -20.72 | 99.7% |
| 522-Prof. | | | | |
| 523-Acct'g. Svcs. | 3,344.69 | 3,250.00 | 94.69 | 102.9% |
| 524-Legal Fees | 840.00 | 800.00 | 40.00 | 105.0% |
| Total 522-Prof. | 4,184.69 | 4,050.00 | 134.69 | 103.3% |
| 527-All R&M+Rent | | | | |
| 528-Regular R & M | 8,065.02 | 7,900.00 | 165.02 | 102.1% |
| 529-Rent | 553.32 | 530.00 | 23.32 | 104.4% |
| Total 527-All R&M+Rent | 8,618.34 | 8,430.00 | 188.34 | 102.2% |
| 532-Snow Removal | 4,483.50 | 16,200.00 | -11,716.50 | 27.7% |
| Total Expense | 53,352.80 | 67,987.00 | -14,634.20 | 78.5% |
| Net Ordinary Income | 16,356.69 | -187.00 | 16,543.69 | -8,746.9% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 602-Inc xfd to Contingency | 2,499.00 | | | |
| Total Other Income | 2,499.00 | | | |
| Other Expense | | | | |
| 541-Other Expenses | 5,000.00 | | | |
| Total Other Expense | 5,000.00 | | | |
| Net Other Income | -2,501.00 | | | |
| Net Income | 13,855.69 | -187.00 | 14,042.69 | -7,409.5% |