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11/07/11

Accrual Basis

Hunter's Ridge Homeowners Assn.

Balance Sheet

As of October 31, 2011

	<u>Oct 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	12,448.23
Mem311ContSv	2,522.23
Mem312SDck7	1.05
Mem312SDMM6	7,217.53
Mem312Svg0	5.00
Total Checking/Savings	<u>22,194.04</u>
Accounts Receivable	
Accounts Receivable	17,457.26
Total Accounts Receivable	<u>17,457.26</u>
Other Current Assets	
Undeposited Funds	248.00
Total Other Current Assets	<u>248.00</u>
Total Current Assets	<u>39,899.30</u>
TOTAL ASSETS	<u>39,899.30</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	251.38
Total Other Current Liabilities	<u>251.38</u>
Total Current Liabilities	251.38
Long Term Liabilities	
Security Deposits	7,216.00
Total Long Term Liabilities	<u>7,216.00</u>
Total Liabilities	7,467.38
Equity	
Retained Earnings	21,056.39
Net Income	11,375.53
Total Equity	<u>32,431.92</u>
TOTAL LIABILITIES & EQUITY	<u>39,899.30</u>

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 11/07/11
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through October 2011

	Jan - Oct 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	145.00			
302-Homeownrs Fees	109,056.00	108,800.00	256.00	100.2%
303-Interest	259.44			
304-Late Fees	1,270.00			
306-Interest xferred to Reserve	-22.88			
307-Reg Transfer to Reserve	-39,064.90	-39,530.00	465.10	98.8%
308-Less to contingency Fund	-2,520.00	-2,550.00	30.00	98.8%
Total Income	69,122.66	66,720.00	2,402.66	103.6%
Expense				
500-Bank Chgs	142.45	128.00	14.45	111.3%
501-Electric	1,051.05	1,068.00	-16.95	98.4%
502-Grnds/L'scaping				
503-Additional G& L	443.60	7,500.00	-7,056.40	5.9%
504-Lawn Care contract	20,034.00	18,900.00	1,134.00	106.0%
Total 502-Grnds/L'scaping	20,477.60	26,400.00	-5,922.40	77.6%
505-Ins.				
506-Liability Insurance	1,297.00	1,361.00	-64.00	95.3%
507-Wkmns Cmp.	209.00	210.00	-1.00	99.5%
Total 505-Ins.	1,506.00	1,571.00	-65.00	95.9%
510-Oper. Exp.				
511-Misc	423.39	200.00	223.39	211.7%
512-Postage	104.80	260.00	-155.20	40.3%
513-Supplies	265.40	190.00	75.40	139.7%
514-Welcome Comm.	0.00	80.00	-80.00	0.0%
Total 510-Oper. Exp.	793.59	730.00	63.59	108.7%
515-Payroll Expense				
516-FUTA	58.20	60.80	-2.60	95.7%
517-Medicare-Co. pd.	105.57	105.80	-0.23	99.8%
518-Officer Salary	7,280.00	7,280.00	0.00	100.0%
519-Pa Unemp'mt Comp	194.89	162.50	32.39	119.9%
520-SS-Co. pd	451.37	451.70	-0.33	99.9%
Total 515-Payroll Expense	8,090.03	8,060.80	29.23	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,169.80	3,300.00	-140.20	95.8%
524-Legal Fees	472.50	1,000.00	-527.50	47.3%
Total 522-Prof.	3,632.30	4,300.00	-667.70	84.5%
527-Reprs & Maint				
528-Regular R & M	5,358.11	7,900.00	-2,541.89	67.8%
529-Rent	530.00	530.00	0.00	100.0%
Total 527-Reprs & Maint	5,888.11	8,430.00	-2,541.89	69.8%
532-Snow Removal	10,381.00	16,200.00	-5,819.00	64.1%
Total Expense	51,962.13	66,887.80	-14,925.67	77.7%
Net Ordinary Income	17,160.53	-167.80	17,328.33	-10,226.8%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,520.00			
Total Other Income	2,520.00			
Other Expense				
541-Other Expenses	8,305.00			
Total Other Expense	8,305.00			
Net Other Income	-5,785.00			
Net Income	11,375.53	-167.80	11,543.33	-6,779.2%