

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of September 30, 2017

ASSETS		
Current Assets		
Checking/Savings	FNB	3,448.07
	M1s1311ContSv	9,293.74
	M1s1312SDCK7	131.05
	M1s1312SDMM5	8,471.05
	M1s1312Sv0	5.00
Total Checking/Savings		21,348.91
Accounts Receivable		
Accounts Receivable		6,611.89
Total Accounts Receivable		6,611.89
Other Current Assets		
Undeposited Funds		500.00
Total Other Current Assets		500.00
Total Current Assets		28,460.80
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities		767.10
Total Other Current Liabilities		767.10
Total Current Liabilities		767.10
Long Term Liabilities		
Security Deposits		8,510.00
Total Long Term Liabilities		8,510.00
Total Liabilities		9,277.10
Equity		
Retained Earnings		14,664.16
Net Income		4,519.54
Total Equity		19,183.70
TOTAL LIABILITIES & EQUITY		28,460.80

Sep 30, 17

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through September 2017

	Jan - Sep 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	100.00			
302-Homeowners Fees	103,410.00	103,275.00	135.00	100.1%
303-Interest	8.07			
304-Late Fees	900.00			
306-Interest xferred to Reserve	-3.08			
307-Reg Transfer to Reserve	-34,848.00	-34,848.00	0.00	100.0%
308-Less to contingency Fund	-2,295.00	-2,295.00	0.00	100.0%
311-Svc Compensation	-135.00	-135.00	0.00	100.0%
Total Income	67,136.99	65,997.00	1,139.99	101.7%
Expense				
500-Bank Chgs	50.00	148.00	-98.00	33.8%
501-Electric	1,076.86	1,040.00	36.86	103.5%
502-Total G & L	3,914.72	8,560.00	-4,645.28	45.7%
503-Additional G&L	17,808.00	17,808.00	0.00	100.0%
504-Lawn Contract	21,722.72	26,368.00	-4,645.28	82.4%
505-Ins.	1,668.00	1,650.00	18.00	101.0%
506-Liability Insurance	260.00	280.00	-20.00	92.9%
Total 505-Ins.	1,928.00	1,930.00	-4.00	99.8%
510-Oper. Exp.				
511-Misc	0.00	230.00	-230.00	0.0%
512-Postage	98.00	140.00	-42.00	70.0%
513-Supplies	203.24	175.00	28.24	116.1%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
Total 510-Oper. Exp.	301.24	565.00	-263.76	53.3%
515-Payroll Expense				
516-FUTA	43.56	43.50	0.06	100.1%
517-Medicare-Co. pd.	105.48	105.75	-0.27	99.7%
518-Officer Salary	7,272.00	7,272.00	0.00	100.0%
519-Pa Unempmt Comp	192.24	203.22	-10.98	94.6%
520-SS-Co. pd	450.90	450.00	0.90	100.2%
515-Payroll Expense - Other	0.01			
Total 515-Payroll Expense	8,064.19	8,074.47	-10.28	99.9%
522-Prof	2,604.19	4,406.00	-1,801.81	59.1%
523-Act'g Svcs.	200.00	745.00	-545.00	26.8%
Total 522-Prof	2,804.19	5,151.00	-2,346.81	54.4%
527-Total R&M				
528-Regular R & M	21,610.72	9,884.00	11,726.72	218.6%
529-Rent	540.00	540.00	0.00	100.0%
Total 527-Total R&M	22,150.72	10,424.00	11,726.72	212.5%
532-Snow Removal	6,816.00	17,000.00	-10,184.00	40.1%
534-Bad Debt	0.00	500.00	-500.00	0.0%
Taxes-Payroll				
Local EIT	-0.01			
Total Taxes-Payroll	-0.01			
Total Expense	64,911.91	71,200.47	-6,288.56	91.2%
Net Ordinary Income	2,225.08	-5,203.47	7,428.55	-42.8%
Other Income/Expense				
602-Inc xfd to Contingency	2,295.00	2,295.00	0.00	100.0%
Total Other Income	2,295.00	2,295.00	0.00	100.0%
Other Expense				
541-Other Expenses	0.54			
Total Other Expense	0.54			
Net Other Income	2,294.46	2,295.00	-0.54	100.0%
Net Income	4,519.54	-2,908.47	7,428.01	-155.4%