

Hunter's Ridge Homeowners Assn.  
Balance Sheet  
As of September 30, 2016

	<u>Sep 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	10,038.48
M1st311ContSv	9,996.45
M1st312SDCK7	1.05
M1st312SDMM5	8,148.03
M1st312SvgD	5.00
Total Checking/Savings	<u>28,188.01</u>
Accounts Receivable	
Accounts Receivable	7,213.64
Total Accounts Receivable	<u>7,213.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Undeposited Funds	145.00
Total Other Current Assets	<u>145.54</u>
Total Current Assets	<u>35,547.19</u>
TOTAL ASSETS	<u><u>35,547.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	747.12
Total Other Current Liabilities	<u>747.12</u>
Total Current Liabilities	747.12
Long Term Liabilities	
Security Deposits	8,147.00
Total Long Term Liabilities	<u>8,147.00</u>
Total Liabilities	8,894.12
Equity	
Retained Earnings	18,797.48
Net Income	7,855.59
Total Equity	<u>26,653.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>35,547.19</u></u>

10/10/16  
 Accrual Basis

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through September 2016

	Jan - Sep 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	220.00			
302-Homeownrs Fees	103,680.00	103,275.00	405.00	100.4%
303-Interest	6.32			
304-Late Fees	750.00			
306-Interest xferred to Reserve	-3.00			
307-Reg Transfer to Reserve	-34,848.00	-34,848.00	0.00	100.0%
308-Less to contingency Fund	-2,295.00	-2,295.00	0.00	100.0%
309-Assessments	0.85			
311-Svc Compensation	0.00	-135.00	135.00	0.0%
Total Income	67,511.17	65,997.00	1,514.17	102.3%
Expense				
500-Bank Chgs	144.94	215.00	-70.06	67.4%
501-Electric	1,022.27	1,026.00	-3.73	99.6%
502-Total G & L				
503-Additional G&L	1,533.04	7,735.00	-6,201.96	19.8%
504-Lawn Contract	17,808.00	17,808.00	0.00	100.0%
Total 502-Total G & L	19,341.04	25,543.00	-6,201.96	75.7%
505-Ins.				
506-Liability Insurance	1,571.00	1,499.00	72.00	104.8%
507-Wkms Cmp.	260.00	214.00	46.00	121.5%
Total 505-Ins.	1,831.00	1,713.00	118.00	106.9%
510-Oper. Exp.				
511-Misc	550.46	110.00	440.46	500.4%
512-Postage	98.00	140.00	-42.00	70.0%
513-Supplies	54.33	175.00	-120.67	31.0%
514-Welcome Comm.	24.38	20.00	4.38	121.9%
Total 510-Oper. Exp.	727.17	445.00	282.17	163.4%
515-Payroll Expense				
516-FUTA	42.84	42.75	0.09	100.2%
517-Medicare-Co. pd.	103.32	103.50	-0.18	99.8%
518-Officer Salary	7,128.00	7,128.00	0.00	100.0%
519-Pa Unemp'mt Comp	199.64	198.72	0.92	100.5%
520-SS-Co. pd	441.90	441.72	0.18	100.0%
Total 515-Payroll Expense	7,915.70	7,914.69	1.01	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,331.11	4,301.00	30.11	100.7%
524-Legal Fees	0.00	1,490.00	-1,490.00	0.0%
Total 522-Prof.	4,331.11	5,791.00	-1,459.89	74.8%
527-Total R&M				
528-Regular R & M	11,476.35	9,233.00	2,243.35	124.3%
529-Rent	540.00	540.00	0.00	100.0%
Total 527-Total R&M	12,016.35	9,773.00	2,243.35	123.0%
532-Snow Removal	14,621.00	17,000.00	-2,379.00	86.0%
534-Bad Debt	0.00	2,000.00	-2,000.00	0.0%
Total Expense	61,950.58	71,420.69	-9,470.11	86.7%
Net Ordinary Income	5,560.59	-5,423.69	10,984.28	-102.5%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,295.00			
Total Other Income	2,295.00			
Net Other Income	2,295.00			
Net Income	7,855.59	-5,423.69	13,279.28	-144.8%