

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of September 30, 2015

	<u>Sep 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Ck Metro	11,190.09
Mem311ContSv	10,430.80
Mem312SDck7	1.17
Mem312SDMM5	7,767.98
Mem312Svg0	5.00
Total Checking/Savings	<u>29,395.04</u>
Accounts Receivable	
Accounts Receivable	<u>7,758.07</u>
Total Accounts Receivable	<u>7,758.07</u>
Other Current Assets	
203-Allowance for Bad Debt	<u>0.54</u>
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>37,153.65</u>
TOTAL ASSETS	<u><u>37,153.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>722.40</u>
Total Other Current Liabilities	<u>722.40</u>
Total Current Liabilities	722.40
Long Term Liabilities	
Security Deposits	<u>7,767.00</u>
Total Long Term Liabilities	<u>7,767.00</u>
Total Liabilities	8,489.40
Equity	
Retained Earnings	15,827.64
Net Income	<u>12,836.41</u>
Total Equity	<u>28,664.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>37,153.65</u></u>

10/10/15
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through September 2015

	Jan - Sep 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	169.00			
302-Homeownrs Fees	101,772.00	100,980.00	792.00	100.8%
303-Interest	-40.86			
304-Late Fees	720.00			
305-retrn'd ck chg.	15.00			
306-Interest xferred to Reserve	-5.37			
307-Reg Transfer to Reserve	-34,848.00	-34,848.00	0.00	100.0%
308-Less to contingency Fund	-2,295.00	-2,295.00	0.00	100.0%
309-Assessments	250.00			
Total Income	65,736.77	63,837.00	1,899.77	103.0%
Expense				
500-Bank Chgs	215.47	184.00	31.47	117.1%
501-Electric	989.96	1,037.00	-47.04	95.5%
502-Total G & L				
503-Additional G&L	2,944.10	6,000.00	-3,055.90	49.1%
504-Lawn Contract	17,808.00	17,808.00	0.00	100.0%
Total 502-Total G & L	20,752.10	23,808.00	-3,055.90	87.2%
505-Ins.				
506-Liability Insurance	1,470.00	1,425.00	45.00	103.2%
507-Wkrmns Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	1,680.00	1,639.00	41.00	102.5%
510-Oper. Exp.				
511-Misc	48.30	80.00	-31.70	60.4%
512-Postage	117.24	210.00	-92.76	55.8%
513-Supplies	124.19	272.00	-147.81	45.7%
514-Welcome Comm.	23.50	35.00	-11.50	67.1%
Total 510-Oper. Exp.	313.23	597.00	-283.77	52.5%
515-Payroll Expense				
516-FUTA	41.04	41.94	-0.90	97.9%
517-Medicare-Co. pd.	101.34	101.25	0.09	100.1%
518-Officer Salary	6,984.00	6,984.00	0.00	100.0%
519-Pa Unemp'mt Comp	195.66	195.03	0.63	100.3%
520-SS-Co. pd	433.08	432.00	1.08	100.3%
Total 515-Payroll Expense	7,755.12	7,754.22	0.90	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,217.07	4,250.00	-32.93	99.2%
524-Legal Fees	-33.15	1,350.00	-1,383.15	-2.5%
Total 522-Prof.	4,183.92	5,600.00	-1,416.08	74.7%
527-All R&M+Rent				
528-Regular R & M	8,408.06	8,750.00	-341.94	96.1%
529-Rent	524.70	524.97	-0.27	99.9%
Total 527-All R&M+Rent	8,932.76	9,274.97	-342.21	96.3%
532-Snow Removal	17,536.25	17,000.00	536.25	103.2%
534-Bad Debt	-7,163.45	3,000.00	-10,163.45	-238.6%
Total Expense	55,195.36	69,894.19	-14,698.83	79.0%
Net Ordinary Income	10,541.41	-6,057.19	16,598.60	-174.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,295.00	2,295.00	0.00	100.0%
Total Other Income	2,295.00	2,295.00	0.00	100.0%
Net Other Income	2,295.00	2,295.00	0.00	100.0%
Net Income	12,836.41	-3,762.19	16,598.60	-341.2%