

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of September 30, 2013

	<u>Sep 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	16,129.29
Mem311ContSv	8,267.92
Mem312SDck7	1.05
Mem312SDMM5	7,341.48
Mem312SvqD	5.00
Total Checking/Savings	<u>31,744.74</u>
Accounts Receivable	
Accounts Receivable	18,061.63
Total Accounts Receivable	<u>18,061.63</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>43,178.97</u>
TOTAL ASSETS	<u><u>43,178.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	668.51
Total Other Current Liabili...	<u>668.51</u>
Total Current Liabilities	668.51
Long Term Liabilities	
Security Deposits	7,340.00
Total Long Term Liabilities	<u>7,340.00</u>
Total Liabilities	8,008.51
Equity	
Retained Earnings	16,256.24
Net Income	18,914.22
Total Equity	<u>35,170.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>43,178.97</u></u>

10/03/13
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through September 2013

	Jan - Sep 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	45.00			
302-Homeownrs Fees	102,168.00	100,980.00	1,188.00	101.2%
303-Interest	104.36			
304-Late Fees	930.00			
305-retrn'd ck chg.	12.00			
306-Interest xferred to Reserve	-2.77			
307-Reg Transfer to Reserve	-34,548.56	-36,135.00	1,586.44	95.6%
308-Less to contingency Fund	-1,992.00	-2,295.00	303.00	86.8%
Total Income	66,716.03	62,550.00	4,166.03	106.7%
Expense				
500-Bank Chgs	183.63	90.00	93.63	204.0%
501-Electric	1,029.49	961.00	68.49	107.1%
502-Total G & L				
503-All Other G & L	1,927.53	8,600.00	-6,672.47	22.4%
504-Lawn Contract	17,384.00	17,172.00	212.00	101.2%
Total 502-Total G & L	19,311.53	25,772.00	-6,460.47	74.9%
505-Ins.				
506-Liability Insurance	1,285.00	1,369.00	-84.00	93.9%
507-Wkmns Cmp.	210.00	212.00	-2.00	99.1%
Total 505-Ins.	1,495.00	1,581.00	-86.00	94.6%
510-Oper. Exp.				
511-Misc	211.95	145.00	66.95	146.2%
512-Postage	181.20	144.00	37.20	125.8%
513-Supplies	82.82	200.00	-117.18	41.4%
514-Welcome Comm.	0.00	45.00	-45.00	0.0%
Total 510-Oper. Exp.	475.97	534.00	-58.03	89.1%
515-Payroll Expense				
516-FUTA	53.09	53.28	-0.19	99.6%
517-Medicare-Co. pd.	96.30	96.75	-0.45	99.5%
518-Officer Salary	6,642.00	6,642.00	0.00	100.0%
519-Pa Unemp'mt Comp	186.06	167.22	18.84	111.3%
520-SS-Co. pd	411.84	411.75	0.09	100.0%
Total 515-Payroll Expense	7,389.29	7,371.00	18.29	100.2%
522-Prof.				
523-Acct'g. Svcs.	3,724.68	3,750.00	-25.32	99.3%
524-Legal Fees	799.00	500.00	299.00	159.8%
Total 522-Prof.	4,523.68	4,250.00	273.68	106.4%
527-All R&M+Rent				
528-Regular R & M	6,291.62	5,900.00	391.62	106.6%
529-Rent	503.50	477.00	26.50	105.6%
Total 527-All R&M+Rent	6,795.12	6,377.00	418.12	106.6%
532-Snow Removal	2,172.00	17,000.00	-14,828.00	12.8%
Total Expense	43,375.71	63,936.00	-20,560.29	67.8%
Net Ordinary Income	23,340.32	-1,386.00	24,726.32	-1,684.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,992.00			
603-Misc Other Income	294.90			
Total Other Income	2,286.90			
Other Expense				
541-Other Expenses	6,713.00			
Total Other Expense	6,713.00			
Net Other Income	4,426.10			
Net Income	18,914.22	-1,386.00	20,300.22	-1,364.7%