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10/10/11

Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of September 30, 2011

	<u>Sep 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	13,746.45
Mem311ContSv	2,278.81
Mem312SDck7	1.05
Mem312SDMM5	7,220.54
Mem312SvG0	5.00
Total Checking/Savings	<u>23,251.85</u>
Accounts Receivable	
Accounts Receivable	16,285.90
Total Accounts Receivable	<u>16,285.90</u>
Other Current Assets	
Undeposited Funds	148.00
Total Other Current Assets	<u>148.00</u>
Total Current Assets	<u>39,685.75</u>
TOTAL ASSETS	<u>39,685.75</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	631.92
Total Other Current Liabilities	<u>631.92</u>
Total Current Liabilities	631.92
Long Term Liabilities	
Security Deposits	7,216.00
Total Long Term Liabilities	<u>7,216.00</u>
Total Liabilities	7,847.92
Equity	
Retained Earnings	21,056.39
Net Income	10,781.44
Total Equity	<u>31,837.83</u>
TOTAL LIABILITIES & EQUITY	<u>39,685.75</u>

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 10/10/11
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through September 2011

	Jan - Sep 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	145.00			
302-Homeownrs Fees	98,304.00	97,920.00	384.00	100.4%
303-Interest	234.13			
304-Late Fees	1,140.00			
306-Interest xferred to Reserve	-18.34			
307-Reg Transfer to Reserve	-35,297.94	-35,577.00	279.06	99.2%
308-Less to contingency Fund	-2,277.00	-2,295.00	18.00	99.2%
Total Income	62,229.85	60,048.00	2,181.85	103.6%
Expense				
500-Bank Chgs	144.45	90.00	54.45	160.5%
501-Electric	942.08	959.00	-16.92	98.2%
502-Grnds/L'scaping				
503-Additional G& L	443.60	7,500.00	-7,056.40	5.9%
504-Lawn Care contract	17,172.00	16,200.00	972.00	106.0%
Total 502-Grnds/L'scaping	17,615.60	23,700.00	-6,084.40	74.3%
505-Ins.				
506-Liability Insurance	1,297.00	1,361.00	-64.00	95.3%
507-Wkmns Cmp.	209.00	210.00	-1.00	99.5%
Total 505-Ins.	1,506.00	1,571.00	-65.00	95.9%
510-Oper. Exp.				
511-Misc	323.51	200.00	123.51	161.8%
512-Postage	88.00	260.00	-172.00	33.8%
513-Supplies	265.40	190.00	75.40	139.7%
514-Welcome Comm.	0.00	60.00	-60.00	0.0%
Total 510-Oper. Exp.	676.91	710.00	-33.09	95.3%
515-Payroll Expense				
516-FUTA	52.38	54.72	-2.34	95.7%
517-Medicare-Co. pd.	95.02	95.22	-0.20	99.8%
518-Officer Salary	6,552.00	6,552.00	0.00	100.0%
519-Pa Unemp'mt Comp	175.38	146.25	29.13	119.9%
520-SS-Co. pd	406.24	406.53	-0.29	99.9%
Total 515-Payroll Expense	7,281.02	7,254.72	26.30	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,159.80	3,300.00	-140.20	95.8%
524-Legal Fees	262.50	500.00	-237.50	52.5%
Total 522-Prof.	3,422.30	3,800.00	-377.70	90.1%
527-Reprs & Maint				
528-Regular R & M	2,974.05	5,900.00	-2,925.95	50.4%
529-Rent	477.00	477.00	0.00	100.0%
Total 527-Reprs & Maint	3,451.05	6,377.00	-2,925.95	54.1%
532-Snow Removal	10,381.00	16,200.00	-5,819.00	64.1%
Total Expense	45,420.41	60,661.72	-15,241.31	74.9%
Net Ordinary Income	16,809.44	-613.72	17,423.16	-2,738.9%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,277.00			
Total Other Income	2,277.00			
Other Expense				
641-Other Expenses	8,305.00			
Total Other Expense	8,305.00			
Net Other Income	-6,028.00			
Net Income	10,781.44	-613.72	11,395.16	-1,756.7%