

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of September 30, 2010

	<u>Sep 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	11,316.70
CitMM-SecDep1845880	6,671.70
Total Checking/Savings	<u>17,988.40</u>
Accounts Receivable	
Accounts Receivable	11,240.92
Total Accounts Receivable	<u>11,240.92</u>
Total Current Assets	<u>29,229.32</u>
TOTAL ASSETS	<u>29,229.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from Reserve	4,132.00
Payroll Liabilities	655.38
Total Other Current Liabilities	<u>4,787.38</u>
Total Current Liabilities	4,787.38
Long Term Liabilities	
Security Deposits	6,670.00
Total Long Term Liabilities	<u>6,670.00</u>
Total Liabilities	11,457.38
Equity	
Fund balance	20,868.00
Retained Earnings	-839.67
Net Income	-2,256.39
Total Equity	<u>17,771.94</u>
TOTAL LIABILITIES & EQUITY	<u>29,229.32</u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through September 2010

	<u>Jan - Sep 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
301-Cost recovery	200.00			
302-Homeownrs Fees	98,304.00	97,920.00	384.00	100.4%
303-Interest	62.25			
304-Late Fees	1,070.00			
306-Transferred interest	-5.36			
307-Reg Transfer to Reserve	-40,491.00	-40,491.00	0.00	100.0%
Total Income	59,139.89	57,429.00	1,710.89	103.0%
Expense				
500-Bank Chgs	118.52	92.00	26.52	128.8%
501-Electric	946.27	1,148.00	-201.73	82.4%
502-Grnds/L'scaping				
503-Additional G& L	947.50	7,500.00	-6,552.50	12.6%
504-Brickman contract	17,045.00	17,045.00	0.00	100.0%
Total 502-Grnds/L'scaping	17,992.50	24,545.00	-6,552.50	73.3%
505-Ins.				
506-Liability Insurance	1,361.00	1,295.00	66.00	105.1%
507-Wkmns Cmp.	208.00	208.00	0.00	100.0%
Total 505-Ins.	1,569.00	1,503.00	66.00	104.4%
510-Oper. Exp.				
511-Misc	218.03	100.00	118.03	218.0%
512-Postage	368.34	230.00	138.34	160.1%
513-Supplies	242.23	274.00	-31.77	88.4%
514-Welcome Comm.	30.88	40.00	-9.12	77.2%
Total 510-Oper. Exp.	859.48	644.00	215.48	133.5%
515-Payroll Expense				
516-FUTA	54.53	50.13	4.40	108.8%
517-Medicare-Co. pd.	93.96	94.23	-0.27	99.7%
518-Officer Salary	6,480.00	6,480.00	0.00	100.0%
519-Pa Unemp'mt Comp	144.96	119.43	25.53	121.4%
520-SS-Co. pd	401.76	402.21	-0.45	99.9%
Total 515-Payroll Expense	7,175.21	7,146.00	29.21	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,169.30	2,800.00	369.30	113.2%
524-Legal Fees	327.25	1,300.00	-972.75	25.2%
525-Prof.-Other	0.00	339.00	-339.00	0.0%
Total 522-Prof.	3,496.55	4,439.00	-942.45	78.8%
527-Reprs & Maint				
528-Regular R & M	2,917.25	4,450.00	-1,532.75	65.6%
529-Rent	477.00	477.00	0.00	100.0%
Total 527-Reprs & Maint	3,394.25	4,927.00	-1,532.75	68.9%
532-Snow Removal	30,966.50	12,500.00	18,466.50	247.7%
533-Tax-Federal	130.00			
Total Expense	66,648.28	56,944.00	9,704.28	117.0%
Net Ordinary Income	-7,508.39	485.00	-7,993.39	-1,548.1%
Other Income/Expense				
Other Income				
600-Spec Asm'nt-Snow Removal	25,500.00			
601-Mnthly Pmt Plan Fee	620.00			
Total Other Income	26,120.00			
Other Expense				
620-Loan Rep'mt to Res.Snow Rem	20,868.00			
Total Other Expense	20,868.00			
Net Other Income	5,252.00			