

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	7,132.40
M1st311ContSv	9,740.04
M1st312SDck7	1.05
M1st312SDMM5	8,147.70
M1st312Svg0	5.00
Total Checking/Savings	<u>25,026.19</u>
Accounts Receivable	
Accounts Receivable	6,101.89
Total Accounts Receivable	<u>6,101.89</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Undeposited Funds	500.00
Total Other Current Assets	<u>500.54</u>
Total Current Assets	<u>31,628.62</u>
TOTAL ASSETS	<u><u>31,628.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	507.60
Total Other Current Liabilities	<u>507.60</u>
Total Current Liabilities	507.60
Long Term Liabilities	
Security Deposits	8,147.00
Total Long Term Liabilities	<u>8,147.00</u>
Total Liabilities	8,654.60
Equity	
Retained Earnings	18,797.48
Net Income	4,176.54
Total Equity	<u>22,974.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,628.62</u></u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through August 2016

09/09/16
Accrual Basis

	Jan - Aug 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	220.00			
302-Homeownrs Fees	92,205.00	91,800.00	405.00	100.4%
303-Interest	5.58			
304-Late Fees	660.00			
306-Interest xferred to Reserve	-3.00			
307-Reg Transfer to Reserve	-30,976.00	-30,976.00	0.00	100.0%
308-Less to contingency Fund	-2,040.00	-2,040.00	0.00	100.0%
309-Assessments	0.85			
311-Svc Compensation	0.00	-135.00	135.00	0.0%
Total Income	60,072.43	58,649.00	1,423.43	102.4%
Expense				
500-Bank Chgs	144.94	50.00	94.94	289.9%
501-Electric	915.10	912.00	3.10	100.3%
502-Total G & L				
503-Additional G&L	1,533.04	6,735.00	-5,201.96	22.8%
504-Lawn Contract	14,840.00	14,840.00	0.00	100.0%
Total 502-Total G & L	16,373.04	21,575.00	-5,201.96	75.9%
505-Ins.				
506-Liability Insurance	1,571.00	1,499.00	72.00	104.8%
507-Wkms Cmp.	260.00	214.00	46.00	121.5%
Total 505-Ins.	1,831.00	1,713.00	118.00	106.9%
510-Oper. Exp.				
511-Misc	550.46	90.00	460.46	611.6%
512-Postage	98.00	140.00	-42.00	70.0%
513-Supplies	54.33	135.00	-80.67	40.2%
514-Welcome Comm.	24.38	20.00	4.38	121.9%
Total 510-Oper. Exp.	727.17	385.00	342.17	188.9%
515-Payroll Expense				
516-FUTA	38.08	38.00	0.08	100.2%
517-Medicare-Co. pd.	91.84	92.00	-0.16	99.8%
518-Officer Salary	6,336.00	6,336.00	0.00	100.0%
519-Pa Unemp'nt Comp	177.46	176.64	0.82	100.5%
520-SS-Co. pd	392.80	392.64	0.16	100.0%
Total 515-Payroll Expense	7,036.18	7,035.28	0.90	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,331.11	4,301.00	30.11	100.7%
524-Legal Fees	0.00	1,320.00	-1,320.00	0.0%
Total 522-Prof.	4,331.11	5,621.00	-1,289.89	77.1%
527-All R&M+Rent				
528-Regular R & M	11,476.35	8,233.00	3,243.35	139.4%
529-Rent	480.00	480.00	0.00	100.0%
Total 527-All R&M+Rent	11,956.35	8,713.00	3,243.35	137.2%
532-Snow Removal	14,621.00	17,000.00	-2,379.00	86.0%
534-Bad Debt	0.00	2,000.00	-2,000.00	0.0%
Total Expense	57,936.89	65,004.28	-7,068.39	89.1%
Net Ordinary Income	2,136.54	-6,355.28	8,491.82	-33.6%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,040.00			
Total Other Income	2,040.00			
Net Other Income	2,040.00			
Net Income	4,176.54	-6,355.28	10,531.82	-65.7%