

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of August 31, 2015

	<u>Aug 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Ck Metro	11,335.65
Mem311ContSv	10,175.37
Mem312SDck7	1.05
Mem312SDMM5	7,765.66
Mem312Svg0	5.00
Total Checking/Savings	<u>29,282.73</u>
Accounts Receivable	
Accounts Receivable	7,004.07
Total Accounts Receivable	<u>7,004.07</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>36,287.34</u>
TOTAL ASSETS	<u><u>36,287.34</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	490.72
Total Other Current Liabilities	<u>490.72</u>
Total Current Liabilities	490.72
Long Term Liabilities	
Security Deposits	7,765.00
Total Long Term Liabilities	<u>7,765.00</u>
Total Liabilities	8,255.72
Equity	
Retained Earnings	15,827.84
Net Income	12,203.78
Total Equity	<u>28,031.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>36,287.34</u></u>

Hunter's Ridge Homeowners Assn.

Profit & Loss Budget vs. Actual

January through August 2015

09/04/15

Accrual Basis

	Jan - Aug 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	169.00			
302-Homeownrs Fees	90,816.00	89,760.00	1,056.00	101.2%
303-Interest	-41.73			
304-Late Fees	650.00			
305-retrn'd ck chg.	15.00			
306-Interest xferred to Reserve	-5.37			
307-Reg Transfer to Reserve	-30,977.00	-30,976.00	-1.00	100.0%
308-Less to contingency Fund	-2,040.00	-2,040.00	0.00	100.0%
309-Assessments	250.00			
Total Income	58,835.90	56,744.00	2,091.90	103.7%
Expense				
500-Bank Chgs	215.47	45.00	170.47	478.8%
501-Electric	889.26	922.00	-32.74	96.4%
502-Total G & L				
503-Additional G&L	2,944.10	5,500.00	-2,555.90	53.5%
504-Lawn Contract	14,840.00	14,840.00	0.00	100.0%
Total 502-Total G & L	17,784.10	20,340.00	-2,555.90	87.4%
505-Ins.				
506-Liability Insurance	1,470.00	1,425.00	45.00	103.2%
507-Wkmns Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	1,680.00	1,639.00	41.00	102.5%
510-Oper. Exp.				
511-Misc	48.30	60.00	-11.70	80.5%
512-Postage	19.24	210.00	-190.76	9.2%
513-Supplies	56.36	204.00	-147.64	27.6%
514-Welcome Comm.	23.50	35.00	-11.50	67.1%
Total 510-Oper. Exp.	147.40	509.00	-361.60	29.0%
515-Payroll Expense				
516-FUTA	36.48	37.28	-0.80	97.9%
517-Medicare-Co. pd.	90.08	90.00	0.08	100.1%
518-Officer Salary	6,208.00	6,208.00	0.00	100.0%
519-Pa Unemp'mt Comp	173.92	173.36	0.56	100.3%
520-SS-Co. pd	384.96	384.00	0.96	100.3%
Total 515-Payroll Expense	6,893.44	6,892.64	0.80	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,217.07	4,250.00	-32.93	99.2%
524-Legal Fees	-33.15	1,200.00	-1,233.15	-2.8%
Total 522-Prof.	4,183.92	5,450.00	-1,266.08	76.8%
527-All R&M+Rent				
528-Regular R & M	6,039.33	4,000.00	2,039.33	151.0%
529-Rent	466.40	466.64	-0.24	99.9%
Total 527-All R&M+Rent	6,505.73	4,466.64	2,039.09	145.7%
532-Snow Removal	17,536.25	17,000.00	536.25	103.2%
534-Bad Debt	-7,163.45	3,000.00	-10,163.45	-238.8%
Total Expense	48,672.12	60,264.28	-11,592.16	80.8%
Net Ordinary Income	10,163.78	-3,520.28	13,684.06	-288.7%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,040.00	2,040.00	0.00	100.0%
Total Other Income	2,040.00	2,040.00	0.00	100.0%
Net Other Income	2,040.00	2,040.00	0.00	100.0%
Net Income	12,203.78	-1,480.28	13,684.06	-824.4%