

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of August 31, 2013

	<u>Aug 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	18,691.65
Mem311ContSv	8,015.58
Mem312SDck7	1.05
Mem312SDMM5	7,469.00
Mem312Svg0	5.00
Total Checking/Savings	<u>34,182.28</u>
Accounts Receivable	
Accounts Receivable	17,227.63
Total Accounts Receivable	<u>17,227.63</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>44,782.51</u>
TOTAL ASSETS	<u><u>44,782.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	457.47
Total Other Current Liabili...	<u>457.47</u>
Total Current Liabilities	457.47
Long Term Liabilities	
Security Deposits	7,468.00
Total Long Term Liabilities	<u>7,468.00</u>
Total Liabilities	7,925.47
Equity	
Retained Earnings	16,256.24
Net Income	20,600.80
Total Equity	<u>36,857.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>44,782.51</u></u>

09/10/13
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through August 2013

	Jan - Aug 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	45.00			
302-Homeownrs Fees	91,344.00	89,760.00	1,584.00	101.8%
303-Interest	103.54			
304-Late Fees	840.00			
305-retrn'd ck chg.	12.00			
306-Interest xferred to Reserve	-2.77			
307-Reg Transfer to Reserve	-30,580.80	-32,120.00	1,539.20	95.2%
308-Less to contingency Fund	-1,992.00	-2,040.00	48.00	97.6%
Total Income	59,768.97	55,600.00	4,168.97	107.5%
Expense				
500-Bank Chgs	45.00	90.00	45.00	50.0%
501-Electric	932.30	855.00	77.30	109.0%
502-Total G & L				
503-All Other G&L	1,519.43	6,600.00	5,080.57	23.0%
504-Lawn Contract	14,310.00	14,310.00	0.00	100.0%
Total 502-Total G & L	15,829.43	20,910.00	-5,080.57	75.7%
505-Ins.				
506-Liability Insurance	1,285.00	1,369.00	-84.00	93.9%
507-Wkmns Cmp.	210.00	212.00	-2.00	99.1%
Total 505-Ins.	1,495.00	1,581.00	-86.00	94.6%
510-Oper. Exp.				
511-Misc	211.95	105.00	106.95	201.9%
512-Postage	181.20	144.00	37.20	125.8%
513-Supplies	82.82	150.00	-67.18	55.2%
514-Welcome Comm.	0.00	45.00	-45.00	0.0%
Total 510-Oper. Exp.	475.97	444.00	31.97	107.2%
515-Payroll Expense				
516-FUTA	47.19	47.36	-0.17	99.6%
517-Medicare-Co. pd.	85.60	86.00	-0.40	99.5%
518-Officer Salary	5,904.00	5,904.00	0.00	100.0%
519-Pa Unemp'mt Comp	165.38	148.64	16.74	111.3%
520-SS-Co. pd	366.08	366.00	0.08	100.0%
Total 515-Payroll Expense	6,568.25	6,552.00	16.25	100.2%
522-Prof.				
523-Acct'g. Svcs.	3,724.68	3,750.00	-25.32	99.3%
524-Legal Fees	799.00	500.00	299.00	159.8%
Total 522-Prof.	4,523.68	4,250.00	273.68	106.4%
527-All R&M+Rent				
528-Regular R & M	1,960.34	5,900.00	-3,939.66	33.2%
529-Rent	445.20	424.00	21.20	105.0%
Total 527-All R&M+Rent	2,405.54	6,324.00	-3,918.46	38.0%
532-Snow Removal	2,172.00	17,000.00	-14,828.00	12.8%
Total Expense	34,447.17	58,006.00	-23,558.83	59.4%
Net Ordinary Income	25,321.80	-2,406.00	27,727.80	-1,052.4%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,992.00			
Total Other Income	1,992.00			
Other Expense				
541-Other Expenses	6,713.00			
Total Other Expense	6,713.00			
Net Other Income	-4,721.00			
Net Income	20,600.80	-2,406.00	23,006.80	-856.2%