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Accrual Basis

# Hunter's Ridge Homeowners Assn.

## Balance Sheet

As of August 31, 2012

	<u>Aug 31, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chk Fulton	16,993.52
Mem311ContSv	5,022.02
Mem312SDck7	1.05
Mem312SDMM5	7,320.86
Mem312Svg0	5.00
Total Checking/Savings	<u>29,342.45</u>
Accounts Receivable	
Accounts Receivable	16,535.33
Total Accounts Receivable	<u>16,535.33</u>
Other Current Assets	
203-Allowance for Bad Debt	-8,000.00
Undeposited Funds	290.00
Total Other Current Assets	<u>-7,710.00</u>
Total Current Assets	<u>38,167.78</u>
<b>TOTAL ASSETS</b>	<b><u>38,167.78</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	432.92
Total Other Current Liabilities	<u>432.92</u>
Total Current Liabilities	432.92
Long Term Liabilities	
Security Deposits	7,319.00
Total Long Term Liabilities	<u>7,319.00</u>
Total Liabilities	7,751.92
Equity	
Retained Earnings	13,912.06
Net Income	16,503.80
Total Equity	<u>30,415.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>38,167.78</u></b>

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Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through August 2012

	Jan - Aug 12	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
301-Cost recovery	60.00			
302-Homeownrs Fees	88,920.00	88,400.00	520.00	100.6%
303-Interest	48.68			
304-Late Fees	1,050.00			
306-Interest xferred to Reserve	-114.46			
307-Reg Transfer to Reserve	-31,905.42	-32,120.00	214.58	99.3%
308-Less to contingency Fund	-2,001.00	-2,040.00	39.00	98.1%
<b>Total Income</b>	<b>56,057.70</b>	<b>54,240.00</b>	<b>1,817.70</b>	<b>103.4%</b>
<b>Expense</b>				
500-Bank Chgs	45.00	96.00	-51.00	46.9%
501-Electric	837.55	853.00	-15.45	98.2%
502-All Grnds/L'scaping				
503-Other G& L	4,694.60	6,000.00	-1,305.40	78.2%
504-Lawn Care contract	14,310.00	14,310.00	0.00	100.0%
<b>Total 502-All Grnds/L'scaping</b>	<b>19,004.60</b>	<b>20,310.00</b>	<b>-1,305.40</b>	<b>93.6%</b>
505-Ins.				
506-Liability Insurance	1,349.00	1,320.00	29.00	102.2%
507-Wkmns Cmp.	209.00	213.00	-4.00	98.1%
<b>Total 505-Ins.</b>	<b>1,558.00</b>	<b>1,533.00</b>	<b>25.00</b>	<b>101.6%</b>
510-Oper. Exp.				
511-Misc	0.00	270.00	-270.00	0.0%
512-Postage	0.00	192.00	-192.00	0.0%
513-Supplies	92.58	240.00	-147.42	38.6%
514-Welcome Comm.	70.76	45.00	25.76	157.2%
<b>Total 510-Oper. Exp.</b>	<b>163.34</b>	<b>747.00</b>	<b>-583.66</b>	<b>21.9%</b>
515-Payroll Expense				
516-FUTA	46.56	50.00	-3.44	93.1%
517-Medicare-Co. pd.	84.48	84.64	-0.16	99.8%
518-Officer Salary	5,824.00	5,824.00	0.00	100.0%
519-Pa Unemp'mt Comp	145.41	156.00	-10.59	93.2%
520-SS-Co. pd	361.08	361.36	-0.28	99.9%
<b>Total 515-Payroll Expense</b>	<b>6,461.53</b>	<b>6,476.00</b>	<b>-14.47</b>	<b>99.8%</b>
522-Prof.				
523-Acct'g. Svcs.	3,344.69	3,250.00	94.69	102.9%
524-Legal Fees	750.00	400.00	350.00	187.5%
<b>Total 522-Prof.</b>	<b>4,094.69</b>	<b>3,650.00</b>	<b>444.69</b>	<b>112.2%</b>
527-All R&M+Rent				
528-Regular R & M	4,459.37	6,900.00	-1,440.63	75.6%
529-Rent	447.32	424.00	23.32	105.5%
<b>Total 527-All R&amp;M+Rent</b>	<b>4,906.69</b>	<b>6,324.00</b>	<b>-1,417.31</b>	<b>77.6%</b>
532-Snow Removal	4,483.50	16,200.00	-11,716.50	27.7%
<b>Total Expense</b>	<b>41,554.90</b>	<b>56,189.00</b>	<b>-14,634.10</b>	<b>74.0%</b>
<b>Net Ordinary Income</b>	<b>14,502.80</b>	<b>-1,949.00</b>	<b>16,451.80</b>	<b>-744.1%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
602-Inc xfd to Contingency	2,001.00			
<b>Total Other Income</b>	<b>2,001.00</b>			
<b>Net Other Income</b>	<b>2,001.00</b>			
<b>Net Income</b>	<b>16,503.80</b>	<b>-1,949.00</b>	<b>18,452.80</b>	<b>-846.8%</b>