

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of July 31, 2016

	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
FNB (Metro)	5,525.62
M1st311ContSv	9,484.63
M1st312SDCK7	3.05
M1st312SDMM5	8,140.35
M1st312SvGD	5.00
Total Checking/Savings	<u>23,158.65</u>
Accounts Receivable	
Accounts Receivable	5,447.89
Total Accounts Receivable	<u>5,447.89</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>28,607.08</u>
<b>TOTAL ASSETS</b>	<u><b>28,607.08</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	341.04
Total Other Current Liabilities	<u>341.04</u>
Total Current Liabilities	341.04
Long Term Liabilities	
Security Deposits	8,142.00
Total Long Term Liabilities	<u>8,142.00</u>
Total Liabilities	8,483.04
Equity	
Retained Earnings	18,797.48
Net Income	1,326.56
Total Equity	<u>20,124.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>28,607.08</b></u>

08/07/16  
Accrual Basis

Hunter's Ridge Homeowners Assn.  
Profit & Loss Budget vs. Actual  
January through July 2016

	Jan - Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	200.00			
302-Homeownrs Fees	80,865.00	80,325.00	540.00	100.7%
303-Interest	4.82			
304-Late Fees	570.00			
306-Interest xferred to Reserve	-3.00			
307-Reg Transfer to Reserve	-27,104.00	-27,104.00	0.00	100.0%
308-Less to contingency Fund	-1,785.00	-1,785.00	0.00	100.0%
309-Assessments	0.85			
311-Svc Compensation	0.00	-135.00	135.00	0.0%
<b>Total Income</b>	<b>52,748.67</b>	<b>51,301.00</b>	<b>1,447.67</b>	<b>102.8%</b>
Expense				
500-Bank Chgs	144.94	50.00	94.94	289.9%
501-Electric	817.24	815.00	2.24	100.3%
502-Total G & L				
503-Additional G&L	1,289.04	5,735.00	-4,445.96	22.5%
504-Lawn Contract	11,872.00	11,872.00	0.00	100.0%
<b>Total 502-Total G &amp; L</b>	<b>13,161.04</b>	<b>17,607.00</b>	<b>-4,445.96</b>	<b>74.7%</b>
505-Ins.				
506-Liability Insurance	1,571.00	1,499.00	72.00	104.8%
507-Wkmsns Cmp.	260.00	214.00	46.00	121.5%
<b>Total 505-Ins.</b>	<b>1,831.00</b>	<b>1,713.00</b>	<b>118.00</b>	<b>106.9%</b>
510-Oper. Exp.				
511-Misc	71.06	90.00	-18.94	79.0%
512-Postage	98.00	140.00	-42.00	70.0%
513-Supplies	54.33	135.00	-80.67	40.2%
514-Welcome Comm.	24.38	20.00	4.38	121.9%
<b>Total 510-Oper. Exp.</b>	<b>247.77</b>	<b>385.00</b>	<b>-137.23</b>	<b>64.4%</b>
515-Payroll Expense				
516-FUTA	33.32	33.25	0.07	100.2%
517-Medicare-Co. pd.	80.36	80.50	-0.14	99.8%
518-Officer Salary	5,544.00	5,544.00	0.00	100.0%
519-Pa Unemp'mt Comp	155.28	154.56	0.72	100.5%
520-SS-Co. pd	343.70	343.56	0.14	100.0%
<b>Total 515-Payroll Expense</b>	<b>6,156.66</b>	<b>6,155.87</b>	<b>0.79</b>	<b>100.0%</b>
522-Prof.				
523-Acct'g. Svcs.	4,331.11	4,301.00	30.11	100.7%
524-Legal Fees	0.00	1,155.00	-1,155.00	0.0%
<b>Total 522-Prof.</b>	<b>4,331.11</b>	<b>5,456.00</b>	<b>-1,124.89</b>	<b>79.4%</b>
527-All R&M+Rent				
528-Regular R & M	11,476.35	7,233.00	4,243.35	158.7%
529-Rent	420.00	420.00	0.00	100.0%
<b>Total 527-All R&amp;M+Rent</b>	<b>11,896.35</b>	<b>7,653.00</b>	<b>4,243.35</b>	<b>155.4%</b>
532-Snow Removal	14,621.00	17,000.00	-2,379.00	86.0%
534-Bad Debt	0.00	2,000.00	-2,000.00	0.0%
<b>Total Expense</b>	<b>53,207.11</b>	<b>58,834.87</b>	<b>-5,627.76</b>	<b>90.4%</b>
<b>Net Ordinary Income</b>	<b>-458.44</b>	<b>-7,533.87</b>	<b>7,075.43</b>	<b>6.1%</b>
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,785.00			
<b>Total Other Income</b>	<b>1,785.00</b>			
<b>Net Other Income</b>	<b>1,785.00</b>			
<b>Net Income</b>	<b>1,326.56</b>	<b>-7,533.87</b>	<b>8,860.43</b>	<b>-17.6%</b>