

10:44 AM
08/13/12
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of July 31, 2012

| | <u>Jul 31, 12</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Chk Fulton | 13,963.46 |
| Mem311ContSv | 4,772.17 |
| Mem312SDck7 | 1.05 |
| Mem312SDMM5 | 7,319.93 |
| Mem312Svg0 | 5.00 |
| Total Checking/Savings | <u>26,061.61</u> |
| Accounts Receivable | |
| Accounts Receivable | 16,421.33 |
| Total Accounts Receivable | <u>16,421.33</u> |
| Other Current Assets | |
| 203-Allowance for Bad Debt | -8,000.00 |
| Total Other Current Assets | <u>-8,000.00</u> |
| Total Current Assets | <u>34,482.94</u> |
| TOTAL ASSETS | <u>34,482.94</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Payroll Liabilities | 233.92 |
| Total Other Current Liabilities | <u>233.92</u> |
| Total Current Liabilities | 233.92 |
| Long Term Liabilities | |
| Security Deposits | 7,319.00 |
| Total Long Term Liabilities | <u>7,319.00</u> |
| Total Liabilities | 7,552.92 |
| Equity | |
| Retained Earnings | 13,912.06 |
| Net Income | 13,017.96 |
| Total Equity | <u>26,930.02</u> |
| TOTAL LIABILITIES & EQUITY | <u>34,482.94</u> |

10:48 AM
 08/13/12
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through July 2012

| | Jan - Jul 12 | Budget | \$ Over Budget | % of Budget |
|--------------------------------------|------------------|------------------|-------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 301-Cost recovery | 40.00 | | | |
| 302-Homeownrs Fees | 78,000.00 | 77,350.00 | 650.00 | 100.8% |
| 303-Interest | 46.80 | | | |
| 304-Late Fees | 940.00 | | | |
| 306-Interest xferred to Reserve | -114.46 | | | |
| 307-Reg Transfer to Reserve | -27,984.90 | -28,105.00 | 120.10 | 99.6% |
| 308-Less to contingency Fund | -1,752.00 | -1,785.00 | 33.00 | 98.2% |
| Total Income | 49,175.44 | 47,460.00 | 1,715.44 | 103.6% |
| Expense | | | | |
| 500-Bank Chgs | 45.00 | 96.00 | -51.00 | 46.9% |
| 501-Electric | 739.45 | 763.00 | -23.55 | 96.9% |
| 502-All Grnds/L'scaping | | | | |
| 503-Other G& L | 4,894.60 | 6,000.00 | -1,105.40 | 81.6% |
| 504-Lawn Care contract | 11,448.00 | 11,448.00 | 0.00 | 100.0% |
| Total 502-All Grnds/L'scaping | 16,342.60 | 17,448.00 | -1,105.40 | 93.7% |
| 505-Ins. | | | | |
| 506-Liability Insurance | 1,349.00 | 1,320.00 | 29.00 | 102.2% |
| 507-Wkmns Cmp. | 209.00 | 213.00 | -4.00 | 98.1% |
| Total 505-Ins. | 1,558.00 | 1,533.00 | 25.00 | 101.6% |
| 510-Oper. Exp. | | | | |
| 511-Misc | 0.00 | 270.00 | -270.00 | 0.0% |
| 512-Postage | 0.00 | 128.00 | -128.00 | 0.0% |
| 513-Supplies | 92.58 | 240.00 | -147.42 | 38.6% |
| 514-Welcome Comm. | 70.76 | 45.00 | 25.76 | 157.2% |
| Total 510-Oper. Exp. | 163.34 | 683.00 | -519.66 | 23.9% |
| 515-Payroll Expense | | | | |
| 516-FUTA | 40.74 | 43.75 | -3.01 | 93.1% |
| 517-Medicare-Co. pd. | 73.92 | 74.06 | -0.14 | 99.8% |
| 518-Officer Salary | 5,096.00 | 5,096.00 | 0.00 | 100.0% |
| 519-Pa Unemp'mt Comp | 125.93 | 136.50 | -10.57 | 92.3% |
| 520-SS-Co. pd | 315.94 | 316.19 | -0.25 | 99.9% |
| Total 515-Payroll Expense | 5,652.53 | 5,666.50 | -13.97 | 99.8% |
| 522-Prof. | | | | |
| 523-Acct'g. Svcs. | 3,344.69 | 3,250.00 | 94.69 | 102.9% |
| 524-Legal Fees | 750.00 | 400.00 | 350.00 | 187.5% |
| Total 522-Prof. | 4,094.69 | 3,650.00 | 444.69 | 112.2% |
| 527-All R&M+Rent | | | | |
| 528-Regular R & M | 4,459.37 | 3,800.00 | 659.37 | 117.4% |
| 529-Rent | 371.00 | 371.00 | 0.00 | 100.0% |
| Total 527-All R&M+Rent | 4,830.37 | 4,171.00 | 659.37 | 115.8% |
| 532-Snow Removal | 4,483.50 | 16,200.00 | -11,716.50 | 27.7% |
| Total Expense | 37,909.48 | 50,210.50 | -12,301.02 | 75.5% |
| Net Ordinary Income | 11,265.96 | -2,750.50 | 14,016.46 | -409.6% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 602-Inc xfd to Contingency | 1,752.00 | | | |
| Total Other Income | 1,752.00 | | | |
| Net Other Income | 1,752.00 | | | |
| Net Income | 13,017.96 | -2,750.50 | 15,768.46 | -473.3% |