

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of July 31, 2011

	Jul 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	6,881.06
Mem311ContSv	1,786.10
Mem312SDck7	1.05
Mem312SDMM5	7,155.92
Mem312Svg0	5.00
Total Checking/Savings	15,829.13
Accounts Receivable	
Accounts Receivable	17,583.81
Total Accounts Receivable	17,583.81
Other Current Assets	
Undeposited Funds	542.00
Total Other Current Assets	542.00
Total Current Assets	33,954.94
TOTAL ASSETS	<u>33,954.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	233.92
Total Other Current Liabilities	233.92
Total Current Liabilities	233.92
Long Term Liabilities	
Security Deposits	7,150.00
Total Long Term Liabilities	7,150.00
Total Liabilities	7,383.92
Equity	
Retained Earnings	21,056.39
Net Income	5,514.63
Total Equity	26,571.02
TOTAL LIABILITIES & EQUITY	<u>33,954.94</u>

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 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through July 2011

	Jan - Jul 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	125.00			
302-Homeownrs Fees	76,800.00	76,160.00	640.00	100.8%
303-Interest	194.42			
304-Late Fees	900.00			
306-Interest xferred to Reserve	-18.34			
307-Reg Transfer to Reserve	-27,671.00	-27,671.00	0.00	100.0%
308-Less to contingency Fund	-1,785.00	-1,785.00	0.00	100.0%
Total Income	48,546.08	46,704.00	1,841.08	103.9%
Expense				
500-Bank Chgs	58.95	90.00	-31.05	65.5%
501-Electric	747.67	763.00	-15.33	98.0%
502-Grnds/L'scaping				
503-Additional G&L	83.60	6,000.00	-5,916.40	1.4%
504-Lawn Care contract	11,448.00	10,800.00	648.00	106.0%
Total 502-Grnds/L'scaping	11,531.60	16,800.00	-5,268.40	68.6%
505-Ins.				
506-Liability Insurance	1,297.00	1,361.00	-64.00	95.3%
507-Wkmns Cmp.	209.00	210.00	-1.00	99.5%
Total 505-Ins.	1,506.00	1,571.00	-65.00	95.9%
510-Oper. Exp.				
511-Misc	323.51	150.00	173.51	215.7%
512-Postage	88.00	173.00	-85.00	50.9%
513-Supplies	241.67	125.00	116.67	193.3%
514-Welcome Comm.	0.00	60.00	-60.00	0.0%
Total 510-Oper. Exp.	653.18	508.00	145.18	128.6%
515-Payroll Expense				
516-FUTA	40.74	42.56	-1.82	95.7%
517-Medicare-Co. pd.	73.90	74.06	-0.16	99.8%
518-Officer Salary	5,096.00	5,096.00	0.00	100.0%
519-Pa Unemp'mt Comp	136.42	113.75	22.67	119.9%
520-SS-Co. pd	315.96	316.19	-0.23	99.9%
Total 515-Payroll Expense	5,663.02	5,642.56	20.46	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,159.80	3,300.00	-140.20	95.8%
524-Legal Fees	262.50	500.00	-237.50	52.5%
Total 522-Prof.	3,422.30	3,800.00	-377.70	90.1%
527-Reprs & Maint				
528-Regular R & M	2,596.41	3,800.00	-1,203.59	68.3%
529-Rent	371.00	371.00	0.00	100.0%
527-Reprs & Maint - Other	101.32			
Total 527-Reprs & Maint	3,068.73	4,171.00	-1,102.27	73.6%
532-Snow Removal	10,381.00	16,200.00	-5,819.00	64.1%
Total Expense	37,032.45	49,545.56	-12,513.11	74.7%
Net Ordinary Income	11,512.63	-2,841.56	14,354.19	-405.2%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,785.00			
Total Other Income	1,785.00			
Other Expense				
541-Other Expenses	7,783.00			
Total Other Expense	7,783.00			
Net Other Income	-5,998.00			
Net Income	5,514.63	-2,841.56	8,356.19	-194.1%