

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of July 31, 2010

	<u>Jul 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	7,677.79
CitMM-SecDep1845880	6,665.57
Total Checking/Savings	<u>14,343.36</u>
Accounts Receivable	
Accounts Receivable	11,370.80
Total Accounts Receivable	<u>11,370.80</u>
Total Current Assets	<u>25,714.16</u>
TOTAL ASSETS	<u>25,714.16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from Reserve	6,240.00
Payroll Liabilities	307.80
Total Other Current Liabilities	<u>6,547.80</u>
Total Current Liabilities	6,547.80
Long Term Liabilities	
Security Deposits	6,665.00
Total Long Term Liabilities	<u>6,665.00</u>
Total Liabilities	13,212.80
Equity	
Fund balance	18,760.00
Retained Earnings	-839.67
Net Income	-5,418.97
Total Equity	<u>12,501.36</u>
TOTAL LIABILITIES & EQUITY	<u>25,714.16</u>

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Accrual Basis

**Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through July 2010**

	Jan - Jul 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	180.00			
302-Homeownrs Fees	76,800.00	76,160.00	640.00	100.8%
303-Interest	3.74			
304-Late Fees	860.00			
306-Transferred interest	-5.36			
307-Reg Transfer to Reserve	-31,493.00	-31,493.00	0.00	100.0%
Total Income	46,345.38	44,667.00	1,678.38	103.8%
Expense				
500-Bank Chgs	118.52	45.00	73.52	263.4%
501-Electric	751.77	930.00	-178.23	80.8%
502-Grnds/L'scaping				
503-Additional G& L	797.50	6,800.00	-6,002.50	11.7%
504-Brickman contract	12,175.00	12,175.00	0.00	100.0%
Total 502-Grnds/L'scaping	12,972.50	18,975.00	-6,002.50	68.4%
505-Ins.				
506-Liability Insurance	1,361.00	1,295.00	66.00	105.1%
507-Wkmns Cmp.	208.00	208.00	0.00	100.0%
Total 505-Ins.	1,569.00	1,503.00	66.00	104.4%
510-Oper. Exp.				
511-Misc	218.03	50.00	168.03	436.1%
512-Postage	280.34	150.00	130.34	186.9%
513-Supplies	183.43	190.00	-6.57	96.5%
514-Welcome Comm.	30.88	40.00	-9.12	77.2%
Total 510-Oper. Exp.	712.68	430.00	282.68	165.7%
515-Payroll Expense				
516-FUTA	43.01	38.99	4.02	110.3%
517-Medicare-Co. pd.	73.08	73.29	-0.21	99.7%
518-Officer Salary	5,040.00	5,040.00	0.00	100.0%
519-Pa Unemp'mt Comp	112.76	92.89	19.87	121.4%
520-SS-Co. pd	312.48	312.83	-0.35	99.9%
Total 515-Payroll Expense	5,581.33	5,558.00	23.33	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,169.30	2,800.00	369.30	113.2%
524-Legal Fees	94.50	700.00	-605.50	13.5%
525-Prof.-Other	0.00	339.00	-339.00	0.0%
Total 522-Prof.	3,263.80	3,839.00	-575.20	85.0%
527-Reprs & Maint				
528-Regular R & M	2,817.25	2,450.00	367.25	115.0%
529-Rent	371.00	371.00	0.00	100.0%
Total 527-Reprs & Maint	3,188.25	2,821.00	367.25	113.0%
532-Snow Removal	30,966.50	12,500.00	18,466.50	247.7%
Total Expense	59,124.35	46,601.00	12,523.35	126.9%
Net Ordinary Income	-12,778.97	-1,934.00	-10,844.97	660.8%
Other Income/Expense				
Other Income				
600-Spec Asm'nt-Snow Removal	25,500.00			
601-Mnthly Pmt Plan Fee	620.00			
Total Other Income	26,120.00			
Other Expense				
620-Loan Rep'mt to Res.Snow Rem	18,760.00			
Total Other Expense	18,760.00			
Net Other Income	7,360.00			
Net Income	-5,418.97	-1,934.00	-3,484.97	280.2%