

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB	7,348.21
M1st311ContSv	15,532.39
M1st312SDck7	1.05
M1st312SDMM5	8,238.03
M1st312Svg0	5.00
Total Checking/Savings	<u>31,124.68</u>
Accounts Receivable	
Accounts Receivable	6,647.64
Total Accounts Receivable	<u>6,647.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>37,772.86</u>
TOTAL ASSETS	<u><u>37,772.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,000.00
Total Accounts Payable	<u>5,000.00</u>
Other Current Liabilities	
Payroll Liabilities	752.58
Total Other Current Liabilities	<u>752.58</u>
Total Current Liabilities	<u>5,752.58</u>
Long Term Liabilities	
Security Deposits	8,237.00
Total Long Term Liabilities	<u>8,237.00</u>
Total Liabilities	13,989.58
Equity	
Retained Earnings	14,664.16
Net Income	9,119.12
Total Equity	<u>23,783.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>37,772.86</u></u>

07/07/17
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	60.00			
302-Homeownrs Fees	68,850.00	68,850.00	0.00	100.0%
303-Interest	5.67			
304-Late Fees	640.00			
306-Interest xferred to Reserve	-2.05			
307-Reg Transfer to Reserve	-23,232.00	-23,232.00	0.00	100.0%
308-Less to contingency Fund	-1,530.00	-1,530.00	0.00	100.0%
Total Income	44,791.62	44,088.00	703.62	101.6%
Expense				
500-Bank Chgs	45.00	50.00	-5.00	90.0%
501-Electric	739.10	726.00	13.10	101.8%
502-Total G & L				
503-Additional G&L	3,676.22	4,105.00	-428.78	89.6%
504-Lawn Contract	8,904.00	8,904.00	0.00	100.0%
Total 502-Total G & L	12,580.22	13,009.00	-428.78	96.7%
505-Ins.				
506-Liability Insurance	1,412.00	1,317.00	95.00	107.2%
507-Wkmsns Cmp.	260.00	260.00	-20.00	92.9%
Total 505-Ins.	1,672.00	1,597.00	75.00	104.7%
510-Oper. Exp.				
511-Misc	0.00	110.00	-110.00	0.0%
512-Postage	0.00	140.00	-140.00	0.0%
513-Supplies	105.22	90.00	15.22	116.9%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
Total 510-Oper. Exp.	105.22	360.00	-254.78	29.2%
515-Payroll Expense				
516-FUTA	29.04	29.00	0.04	100.1%
517-Medicare-Co. pd.	70.32	70.50	-0.18	99.7%
518-Officer Salary	4,848.00	4,848.00	0.00	100.0%
519-Pa Unempmt Comp	128.16	135.48	-7.32	94.6%
520-SS-Co. pd	300.60	300.00	0.60	100.2%
515-Payroll Expense - Other	0.01			
Total 515-Payroll Expense	5,376.13	5,382.98	-6.85	99.9%
522-Prof.				
523-Acct'g. Svcs.	2,444.12	4,406.00	-1,961.88	55.5%
524-Legal Fees	0.00	494.00	-494.00	0.0%
Total 522-Prof.	2,444.12	4,900.00	-2,455.88	49.9%
527-Total R&M				
528-Regular R & M	7,064.72	6,884.00	180.72	102.6%
529-Rent	360.00	360.00	0.00	100.0%
Total 527-Total R&M	7,424.72	7,244.00	180.72	102.5%
532-Snow Removal	6,816.00	17,000.00	-10,184.00	40.1%
534-Bad Debt	0.00	500.00	-500.00	0.0%
Taxes-Payroll				
Local EIT	-0.01			
Total Taxes-Payroll	-0.01			
Total Expense	37,202.50	50,768.98	-13,566.48	73.3%
Net Ordinary Income	7,589.12	-6,680.98	14,270.10	-113.6%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,530.00	1,530.00	0.00	100.0%
Total Other Income	1,530.00	1,530.00	0.00	100.0%
Net Other Income	1,530.00	1,530.00	0.00	100.0%
Net Income	9,119.12	-5,150.98	14,270.10	-177.0%