

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Ck Metro	4,647.50
Mem311ContSv	9,664.52
Mem312SDck7	1.05
Mem312SDMM5	7,702.93
Mem312Svg0	5.00
Total Checking/Savings	<u>22,021.00</u>
Accounts Receivable	
Accounts Receivable	16,241.92
Total Accounts Receivable	<u>16,241.92</u>
Other Current Assets	
203-Allowance for Bad Debt	-7,162.91
Total Other Current Assets	<u>-7,162.91</u>
Total Current Assets	<u>31,100.01</u>
TOTAL ASSETS	<u><u>31,100.01</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	708.72
Total Other Current Liabilities	<u>708.72</u>
Total Current Liabilities	708.72
Long Term Liabilities	
Security Deposits	7,701.00
Total Long Term Liabilities	<u>7,701.00</u>
Total Liabilities	8,409.72
Equity	
Retained Earnings	15,827.84
Net Income	6,862.45
Total Equity	<u>22,690.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,100.01</u></u>

07/12/15
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through June 2015

	Jan - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	54.00			
302-Homeownrs Fees	68,112.00	67,320.00	792.00	101.2%
303-Interest	-43.24			
304-Late Fees	510.00			
305-retrn'd ck chg.	15.00			
306-Interest xferred to Reserve	-258.44			
307-Reg Transfer to Reserve	-19,360.00	-23,232.00	3,872.00	83.3%
308-Less to contingency Fund	-1,275.00	-1,530.00	255.00	83.3%
309-Assessments	200.00			
Total Income	47,954.32	42,558.00	5,396.32	112.7%
Expense				
500-Bank Chgs	215.47	45.00	170.47	478.8%
501-Electric	706.96	724.00	-17.04	97.6%
502-Total G & L	2,376.10			
503-Additional G&L	5,344.10	2,000.00	3,344.10	267.2%
504-Lawn Contract	5,936.00	8,904.00	-2,968.00	66.7%
Total 502-Total G & L	8,911,280.10	10,904.00	376.10	103.4%
505-Ins.				
506-Liability Insurance	1,216.00	1,150.00	66.00	105.7%
507-Wkmns Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	1,426.00	1,364.00	62.00	104.5%
510-Oper. Exp.				
511-Misc	48.30	40.00	8.30	120.8%
512-Postage	0.00	140.00	-140.00	0.0%
513-Supplies	56.36	136.00	-79.64	41.4%
514-Welcome Comm.	23.50	35.00	-11.50	67.1%
Total 510-Oper. Exp.	128.16	351.00	-222.84	36.5%
515-Payroll Expense				
516-FUTA	27.36	27.96	-0.60	97.9%
517-Medicare-Co. pd.	67.56	67.50	0.06	100.1%
518-Officer Salary	4,656.00	4,656.00	0.00	100.0%
519-Pa Unemp'nt Comp	130.44	130.02	0.42	100.3%
520-SS-Co. pd	288.72	288.00	0.72	100.3%
Total 515-Payroll Expense	5,170.08	5,169.48	0.60	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,217.07	4,250.00	-32.93	99.2%
524-Legal Fees	-33.15	900.00	-933.15	-3.7%
Total 522-Prof.	4,183.92	5,150.00	-966.08	81.2%
527-All R&M+Rent				
528-Regular R & M	1,625.13	2,200.00	-574.87	73.9%
529-Rent	349.80	349.98	-0.18	99.9%
Total 527-All R&M+Rent	1,974.93	2,549.98	-575.05	77.4%
532-Snow Removal	17,536.25	17,000.00	536.25	103.2%
534-Bad Debt	0.00	3,000.00	-3,000.00	0.0%
Total Expense	42,621.87	46,257.46	-3,635.59	92.1%
Net Ordinary Income	5,332.45	-3,699.46	9,031.91	-144.1%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,530.00	1,530.00	0.00	100.0%
Total Other Income	1,530.00	1,530.00	0.00	100.0%
Net Other Income	1,530.00	1,530.00	0.00	100.0%
Net Income	6,862.45	-2,169.46	9,031.91	-316.3%