

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of June 30, 2014

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	12,589.55
Mem311ContSv	1,520.00
Mem312SDck7	1.05
Mem312SDMM5	7,549.13
Mem312Svg0	5.00
Total Checking/Savings	<u>21,664.73</u>
Accounts Receivable	
Accounts Receivable	19,201.63
Total Accounts Receivable	19,201.63
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>34,238.96</u>
TOTAL ASSETS	<u><u>34,238.96</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	685.62
Total Other Current Liabilities	<u>685.62</u>
Total Current Liabilities	685.62
Long Term Liabilities	
Security Deposits	7,548.00
Total Long Term Liabilities	<u>7,548.00</u>
Total Liabilities	8,233.62
Equity	
Retained Earnings	26,766.55
Net Income	-761.21
Total Equity	<u>26,005.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,238.96</u></u>

07/04/14
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through June 2014

	Jan - Jun 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	60.00	0.00	60.00	100.0%
302-Homeownrs Fees	67,452.00	67,320.00	132.00	100.2%
303-Interest	3.12	0.00	3.12	100.0%
304-Late Fees	570.00	0.00	570.00	100.0%
306-Interest xferred to Reser...	-2.74	0.00	-2.74	100.0%
307-Reg Transfer to Reserve	-22,958.94	-23,232.00	273.06	98.8%
308-Less to contingency Fund	-1,494.24	-1,512.00	17.76	98.8%
Total Income	43,629.20	42,576.00	1,053.20	102.5%
Expense				
500-Bank Chgs	45.00	45.00	0.00	100.0%
501-Electric	748.18	742.00	6.18	100.8%
502-Total G & L				
503-Additional G&L	1,368.28	3,000.00	-1,631.72	45.6%
504-Lawn Contract	8,586.00	8,904.00	-318.00	96.4%
Total 502-Total G & L	9,954.28	11,904.00	-1,949.72	83.6%
505-Ins.				
506-Liability Insurance	1,144.00	1,050.00	94.00	109.0%
507-WKmn's Cmp.	210.00	213.00	-3.00	98.6%
Total 505-Ins.	1,354.00	1,263.00	91.00	107.2%
510-Oper. Exp.				
511-Misc	0.00	80.00	-80.00	0.0%
512-Postage	92.00	131.00	-39.00	70.2%
513-Supplies	0.00	75.00	-75.00	0.0%
514-Welcome Comm.	0.00	35.00	-35.00	0.0%
Total 510-Oper. Exp.	92.00	321.00	-229.00	28.7%
515-Payroll Expense				
516-FUTA	27.36	36.00	-8.64	76.0%
517-Medicare-Co. pd.	66.12	66.00	0.12	100.2%
518-Officer Salary	4,560.00	4,560.00	0.00	100.0%
519-Pa Unemp'mt Comp	127.70	127.00	0.70	100.6%
520-SS-Co. pd	282.72	282.00	0.72	100.3%
Total 515-Payroll Expense	5,063.90	5,071.00	-7.10	99.9%
522-Prof.				
523-Acct'g. Svcs.	3,625.67	3,900.00	-274.33	93.0%
524-Legal Fees	810.00	660.00	150.00	122.7%
Total 522-Prof.	4,435.67	4,560.00	-124.33	97.3%
527-All R&M+Rent				
528-Regular R & M	923.32	2,500.00	-1,576.68	36.9%
529-Rent	349.80	350.00	-0.20	99.9%
Total 527-All R&M+Rent	1,273.12	2,850.00	-1,576.88	44.7%
532-Snow Removal	22,918.50	17,000.00	5,918.50	134.8%
534-Bad Debt	0.00	3,000.00	-3,000.00	0.0%
Total Expense	45,884.65	46,756.00	-871.35	98.1%
Net Ordinary Income	-2,255.45	-4,180.00	1,924.55	54.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,494.24	1,512.00	-17.76	98.8%
Total Other Income	1,494.24	1,512.00	-17.76	98.8%
Net Other Income	1,494.24	1,512.00	-17.76	98.8%
Net Income	-761.21	-2,668.00	1,906.79	28.5%