

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of June 30, 2013

	<u>Jun 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	20,308.33
Mem311ContSv	7,516.91
Mem312SDck7	1.05
Mem312SDMM5	7,337.49
Mem312Svg0	5.00
Total Checking/Savings	<u>35,168.78</u>
Accounts Receivable	
Accounts Receivable	17,517.13
Total Accounts Receivable	<u>17,517.13</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>46,058.51</u>
TOTAL ASSETS	<u><u>46,058.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	650.82
Total Other Current Liabilities	<u>650.82</u>
Total Current Liabilities	650.82
Long Term Liabilities	
Security Deposits	7,336.00
Total Long Term Liabilities	<u>7,336.00</u>
Total Liabilities	7,986.82
Equity	
Retained Earnings	16,256.24
Net Income	21,815.45
Total Equity	<u>38,071.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>46,058.51</u></u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through June 2013

	Jan - Jun 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	20.00			
302-Homeownrs Fees	68,904.00	67,320.00	1,584.00	102.4%
303-Interest	103.36			
304-Late Fees	680.00			
305-retrn'd ck chg.	12.00			
306-Interest xferred to Reserve	-2.77			
307-Reg Transfer to Reserve	-23,131.44	-24,090.00	958.56	96.0%
308-Less to contingency Fund	-1,494.00	-1,530.00	36.00	97.6%
Total Income	45,091.15	41,700.00	3,391.15	108.1%
Expense				
500-Bank Chgs	45.00	90.00	-45.00	50.0%
501-Electric	763.82	676.00	87.82	113.0%
502-Total G & L				
503-All Other G&L	586.43	3,600.00	-3,013.57	16.3%
504-Lawn Contract	8,586.00	8,586.00	0.00	100.0%
Total 502-Total G & L	9,172.43	12,186.00	-3,013.57	75.3%
505-Ins.				
506-Liability Insurance	1,032.00	1,369.00	-337.00	75.4%
507-Wkmsns Cmp.	210.00	212.00	-2.00	99.1%
Total 505-Ins.	1,242.00	1,581.00	-339.00	78.6%
510-Oper. Exp.				
511-Misc	211.95	70.00	141.95	302.8%
512-Postage	181.20	100.00	81.20	181.2%
513-Supplies	82.82	150.00	-67.18	55.2%
514-Welcome Comm.	0.00	30.00	-30.00	0.0%
Total 510-Oper. Exp.	475.97	350.00	125.97	136.0%
515-Payroll Expense				
516-FUTA	35.40	35.52	-0.12	99.7%
517-Medicare-Co. pd.	64.20	64.50	-0.30	99.5%
518-Officer Salary	4,428.00	4,428.00	0.00	100.0%
519-Pa Unemp'mt Comp	124.05	111.48	12.57	111.3%
520-SS-Co. pd	274.56	274.50	0.06	100.0%
Total 515-Payroll Expense	4,926.21	4,914.00	12.21	100.2%
522-Prof.				
523-Acct'g Svcs.	3,724.68	3,750.00	-25.32	99.3%
524-Legal Fees	784.00	500.00	284.00	156.8%
Total 522-Prof.	4,508.68	4,250.00	258.68	106.1%
527-All R&M+Rent				
528-Regular R & M	1,134.99	2,800.00	-1,665.01	40.5%
529-Rent	328.60	318.00	10.60	103.3%
Total 527-All R&M+Rent	1,463.59	3,118.00	-1,654.41	46.9%
532-Snow Removal	2,172.00	17,000.00	-14,828.00	12.8%
Total Expense	24,769.70	44,165.00	-19,395.30	56.1%
Net Ordinary Income	20,321.45	-2,465.00	22,786.45	-824.4%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,494.00			
Total Other Income	1,494.00			
Net Other Income	1,494.00			
Net Income	21,815.45	-2,465.00	24,280.45	-885.0%