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Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	7,719.78
Mem311ContSv	1,530.80
Mem312SDck7	111.05
Mem312SDMM5	7,044.41
Mem312Svg0	5.00
Total Checking/Savings	<u>16,411.04</u>
Accounts Receivable	
Accounts Receivable	16,112.21
Total Accounts Receivable	<u>16,112.21</u>
Total Current Assets	<u>32,523.25</u>
TOTAL ASSETS	<u>32,523.25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	614.46
Total Other Current Liabilities	<u>614.46</u>
Total Current Liabilities	614.46
Long Term Liabilities	
Security Deposits	7,150.00
Total Long Term Liabilities	<u>7,150.00</u>
Total Liabilities	7,764.46
Equity	
Retained Earnings	21,056.39
Net Income	3,702.40
Total Equity	<u>24,758.79</u>
TOTAL LIABILITIES & EQUITY	<u>32,523.25</u>

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Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through June 2011

	Jan - Jun 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	105.00			
302-Homeownrs Fees	65,280.00	65,280.00	0.00	100.0%
303-Interest	164.89			
304-Late Fees	770.00			
306-Interest xferred to Reserve	-18.34			
307-Reg Transfer to Reserve	-23,718.00	-23,718.00	0.00	100.0%
308-Less to contingency Fund	-1,530.00	-1,530.00	0.00	100.0%
Total Income	41,053.55	40,032.00	1,021.55	102.6%
Expense				
500-Bank Chgs	58.96	90.00	-31.05	65.5%
501-Electric	657.29	674.00	-16.71	97.5%
502-Grnds/L'scaping				
503-Additional G& L	83.60	3,200.00	-3,116.40	2.6%
504-Lawn Care contract	8,586.00	8,100.00	486.00	106.0%
Total 502-Grnds/L'scaping	8,669.60	11,300.00	-2,630.40	76.7%
505-Ins.				
506-Liability Insurance	1,044.00	1,361.00	-317.00	76.7%
507-Wkmns Cmp.	209.00	210.00	-1.00	99.5%
Total 505-Ins.	1,253.00	1,571.00	-318.00	79.8%
510-Oper. Exp.				
511-Misc	0.00	100.00	-100.00	0.0%
512-Postage	88.00	173.00	-85.00	50.9%
513-Supplies	219.77	125.00	94.77	175.8%
514-Welcome Comm.	0.00	40.00	-40.00	0.0%
Total 510-Oper. Exp.	307.77	438.00	-130.23	70.3%
515-Payroll Expense				
516-FUTA	34.92	36.48	-1.56	95.7%
517-Medicare-Co. pd.	63.34	63.48	-0.14	99.8%
518-Officer Salary	4,368.00	4,368.00	0.00	100.0%
519-Pa Unemp'mt Comp	116.91	97.50	19.41	119.9%
520-SS-Co. pd	270.84	271.02	-0.18	99.9%
Total 515-Payroll Expense	4,854.01	4,836.48	17.53	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,159.80	3,300.00	-140.20	95.8%
524-Legal Fees	0.00	500.00	-500.00	0.0%
Total 522-Prof.	3,159.80	3,800.00	-640.20	83.2%
527-Reprs & Maint				
528-Regular R & M	2,151.41	2,800.00	-648.59	76.8%
529-Rent	318.00	318.00	0.00	100.0%
527-Reprs & Maint - Other	101.32			
Total 527-Reprs & Maint	2,570.73	3,118.00	-547.27	82.4%
532-Snow Removal	10,381.00	16,200.00	-5,819.00	64.1%
Total Expense	31,912.15	42,027.48	-10,115.33	75.9%
Net Ordinary Income	9,141.40	-1,995.48	11,136.88	-458.1%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,530.00			
Total Other Income	1,530.00			
Other Expense				
641-Other Expenses	6,969.00			
Total Other Expense	6,969.00			
Net Other Income	-5,439.00			
Net Income	3,702.40	-1,995.48	5,697.88	-185.5%