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07/13/10
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	4,436.89
CitMM-SecDep1845880	6,666.63
Total Checking/Savings	<u>11,103.52</u>
Accounts Receivable	
Accounts Receivable	12,724.80
Total Accounts Receivable	<u>12,724.80</u>
Total Current Assets	<u>23,828.32</u>
TOTAL ASSETS	<u>23,828.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from Reserve	25,000.00
Payroll Liabilities	638.10
Total Other Current Liabilities	<u>25,638.10</u>
Total Current Liabilities	25,638.10
Long Term Liabilities	
Security Deposits	6,665.00
Total Long Term Liabilities	<u>6,665.00</u>
Total Liabilities	32,303.10
Equity	
Retained Earnings	-839.67
Net Income	-7,635.11
Total Equity	<u>-8,474.78</u>
TOTAL LIABILITIES & EQUITY	<u>23,828.32</u>

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Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through June 2010

	Jan - Jun 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	180.00			
302-Homeownrs Fees	65,280.00	65,280.00	0.00	100.0%
303-Interest	3.17			
304-Late Fees	710.00			
306-Transferred interest	-3.73			
307-Reg Transfer to Reserve	-26,994.00	-26,994.00	0.00	100.0%
Total Income	39,175.44	38,286.00	889.44	102.3%
Expense				
500-Bank Chgs	118.52	45.00	73.52	263.4%
501-Electric	663.07	824.00	-160.93	80.5%
502-Grnds/L'scaping				
503-Additional G& L	797.50	4,000.00	-3,202.50	19.9%
504-Brickman contract	9,740.00	9,740.00	0.00	100.0%
Total 502-Grnds/L'scaping	10,537.50	13,740.00	-3,202.50	76.7%
505-Ins.				
506-Liability Insurance	1,108.00	1,295.00	-187.00	85.6%
507-Wkmns Cmp.	208.00	208.00	0.00	100.0%
Total 505-Ins.	1,316.00	1,503.00	-187.00	87.6%
510-Oper. Exp.				
511-Misc	218.03			
512-Postage	280.34	150.00	130.34	186.9%
513-Supplies	183.43	190.00	-6.57	96.5%
514-Welcome Comm.	30.88	25.00	5.88	123.5%
Total 510-Oper. Exp.	712.68	365.00	347.68	195.3%
515-Payroll Expense				
516-FUTA	37.25	33.42	3.83	111.5%
517-Medicare-Co. pd.	62.64	62.82	-0.18	99.7%
518-Officer Salary	4,320.00	4,320.00	0.00	100.0%
519-Pa Unemp'mt Comp	96.64	79.62	17.02	121.4%
520-SS-Co. pd	267.84	268.14	-0.30	99.9%
Total 515-Payroll Expense	4,784.37	4,764.00	20.37	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,169.30	2,800.00	369.30	113.2%
524-Legal Fees	0.00	700.00	-700.00	0.0%
525-Prof.-Other	0.00	339.00	-339.00	0.0%
Total 522-Prof.	3,169.30	3,839.00	-669.70	82.6%
527-Reprs & Maint				
528-Regular R & M	2,744.61	2,450.00	294.61	112.0%
529-Rent	318.00	318.00	0.00	100.0%
Total 527-Reprs & Maint	3,062.61	2,768.00	294.61	110.6%
532-Snow Removal	30,966.50	12,500.00	18,466.50	247.7%
Total Expense	55,330.55	40,348.00	14,982.55	137.1%
Net Ordinary Income	-16,155.11	-2,062.00	-14,093.11	783.5%
Other Income/Expense				
Other Income				
600-Spec Asm'nt-Snow Removal	25,500.00			
601-Mnthly Prmt Plan Fee	560.00			
Total Other Income	26,060.00			
Other Expense				
620-Loan Rep'mt to Res.Snow Rem	17,540.00			
Total Other Expense	17,540.00			
Net Other Income	8,520.00			
Net Income	-7,635.11	-2,062.00	-5,573.11	370.3%