

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of May 31, 2016

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	6,102.08
M1st311ContSv	8,973.01
M1st312SDck7	1.05
M1st312SDMM5	8,175.67
M1st312Svg0	5.00
Total Checking/Savings	<u>23,256.81</u>
Accounts Receivable	
Accounts Receivable	6,089.89
Total Accounts Receivable	<u>6,089.89</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>29,347.24</u>
TOTAL ASSETS	<u><u>29,347.24</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	493.32
Total Other Current Liabilities	<u>493.32</u>
Total Current Liabilities	493.32
Long Term Liabilities	
Security Deposits	8,175.00
Total Long Term Liabilities	<u>8,175.00</u>
Total Liabilities	8,668.32
Equity	
Retained Earnings	18,797.48
Net Income	1,881.44
Total Equity	<u>20,678.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,347.24</u></u>

06/13/16
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through May 2016

	Jan - May 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	145.00			
302-Homeowns Fees	57,510.00	57,375.00	135.00	100.2%
303-Interest	3.36			
304-Late Fees	460.00			
306-Interest xferred to Reser...	-1.99			
307-Reg Transfer to Reserve	-19,360.00	-19,360.00	0.00	100.0%
308-Less to contingency Fund	-1,275.00	-1,275.00	0.00	100.0%
Total Income	37,481.37	36,740.00	741.37	102.0%
Expense				
500-Bank Chgs	144.94	50.00	94.94	289.9%
501-Electric	609.61	611.00	-1.39	99.8%
502-Total G & L				
503-Additional G& L	1,289.04	2,735.00	-1,445.96	47.1%
504-Lawn Contract	5,936.00	5,936.00	0.00	100.0%
Total 502-Total G & L	7,225.04	8,671.00	-1,445.96	83.3%
505-Ins.				
506-Liability Insurance	1,317.00	1,195.00	122.00	110.2%
507-Wkmns Cmp.	260.00	214.00	46.00	121.5%
Total 505-Ins.	1,577.00	1,409.00	168.00	111.9%
510-Oper. Exp.				
511-Misc	35.56	60.00	-24.44	59.3%
512-Postage	98.00	140.00	-42.00	70.0%
513-Supplies	54.33	90.00	-35.67	60.4%
514-Welcome Comm.	24.38	20.00	4.38	121.9%
Total 510-Oper. Exp.	212.27	310.00	-97.73	68.5%
515-Payroll Expense				
516-FUTA	23.80	23.75	0.05	100.2%
517-Medicare-Co. pd.	57.40	57.50	-0.10	99.8%
518-Officer Salary	3,960.00	3,960.00	0.00	100.0%
519-Pa Unemp'mt Comp	110.91	110.40	0.51	100.5%
520-SS-Co. pd	245.50	245.40	0.10	100.0%
Total 515-Payroll Expense	4,397.61	4,397.05	0.56	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,331.11	3,935.00	396.11	110.1%
524-Legal Fees	0.00	825.00	-825.00	0.0%
Total 522-Prof.	4,331.11	4,760.00	-428.89	91.0%
527-All R&M+Rent				
528-Regular R & M	3,456.35	3,316.00	140.35	104.2%
529-Rent	300.00	300.00	0.00	100.0%
Total 527-All R&M+Rent	3,756.35	3,616.00	140.35	103.9%
532-Snow Removal	14,621.00	17,000.00	-2,379.00	86.0%
534-Bad Debt	0.00	2,000.00	-2,000.00	0.0%
Total Expense	36,874.93	42,824.05	-5,949.12	86.1%
Net Ordinary Income	606.44	-6,084.05	6,690.49	-10.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,275.00			
Total Other Income	1,275.00			
Net Other Income	1,275.00			
Net Income	1,881.44	-6,084.05	7,965.49	-30.9%