

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of May 31, 2015

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Ck Metro	2,557.98
Mem311ContSv	9,409.13
Mem312SDck7	1.05
Mem312SDMM5	7,702.61
Mem312Svg0	5.00
Total Checking/Savings	<u>19,675.77</u>
Accounts Receivable	
Accounts Receivable	13,852.92
Total Accounts Receivable	<u>13,852.92</u>
Other Current Assets	
203-Allowance for Bad Debt	-7,162.91
Undeposited Funds	284.00
Total Other Current Assets	<u>-6,878.91</u>
Total Current Assets	<u>26,649.78</u>
TOTAL ASSETS	<u><u>26,649.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	477.04
Total Other Current Liabilities	<u>477.04</u>
Total Current Liabilities	477.04
Long Term Liabilities	
Security Deposits	7,701.00
Total Long Term Liabilities	<u>7,701.00</u>
Total Liabilities	8,178.04
Equity	
Retained Earnings	15,827.84
Net Income	2,643.90
Total Equity	<u>18,471.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>26,649.78</u></u>

06/08/15
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through May 2015

	Jan - May 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	54.00			
302-Homeownrs Fees	56,232.00	56,100.00	132.00	100.2%
303-Interest	-43.95			
304-Late Fees	400.00			
305-retrn'd ck chg.	15.00			
306-Interest xferred to Reserve	-3.44			
307-Reg Transfer to Reserve	-15,488.00	-19,360.00	3,872.00	80.0%
308-Less to contingency Fund	-1,275.00	-1,275.00	0.00	100.0%
Total Income	39,890.61	35,465.00	4,425.61	112.5%
Expense				
500-Bank Chgs	215.47	45.00	170.47	478.8%
501-Electric	609.78	617.00	-7.22	98.8%
502-Total G & L				
503-Additional G& L	2,376.10	1,000.00	1,376.10	237.6%
504-Lawn Contract	5,936.00	5,936.00	0.00	100.0%
Total 502-Total G & L	8,312.10	6,936.00	1,376.10	119.8%
505-Ins.				
506-Liability Insurance	1,216.00	1,150.00	66.00	105.7%
507-Wkmsn Comp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	1,426.00	1,364.00	62.00	104.5%
510-Oper. Exp.				
511-Misc	48.30	40.00	8.30	120.8%
512-Postage	0.00	140.00	-140.00	0.0%
513-Supplies	56.36	136.00	-79.64	41.4%
514-Welcome Comm.	23.50	20.00	3.50	117.5%
Total 510-Oper. Exp.	128.16	336.00	-207.84	38.1%
515-Payroll Expense				
516-FUTA	22.80	23.30	-0.50	97.9%
517-Medicare-Co. pd.	56.30	56.25	0.05	100.1%
518-Officer Salary	3,880.00	3,880.00	0.00	100.0%
519-Pa Unempmt Comp	108.70	108.35	0.35	100.3%
520-SS-Co. pd	240.60	240.00	0.60	100.3%
Total 515-Payroll Expense	4,308.40	4,307.90	0.50	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,217.07	3,900.00	317.07	108.1%
524-Legal Fees	16.85	750.00	-733.15	2.2%
Total 522-Prof.	4,233.92	4,650.00	-416.08	91.1%
527-All R&M+Rent				
528-Regular R & M	1,460.13	1,200.00	260.13	121.7%
529-Rent	291.50	291.65	-0.15	99.9%
Total 527-All R&M+Rent	1,751.63	1,491.65	259.98	117.4%
532-Snow Removal	17,536.25	17,000.00	536.25	103.2%
534-Bad Debt	0.00	3,000.00	-3,000.00	0.0%
Total Expense	38,521.71	39,747.55	-1,225.84	96.9%
Net Ordinary Income	1,368.90	-4,282.55	5,651.45	-32.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,275.00	1,275.00	0.00	100.0%
Total Other Income	1,275.00	1,275.00	0.00	100.0%
Net Other Income	1,275.00	1,275.00	0.00	100.0%
Net Income	2,643.90	-3,007.55	5,651.45	-87.9%