

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of May 31, 2014

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	14,917.33
Mem311ContSv	1,270.90
Mem312SDck7	1.05
Mem312SDMM5	7,676.76
Mem312Svg0	5.00
Total Checking/Savings	<u>23,871.04</u>
Accounts Receivable	
Accounts Receivable	17,749.63
Total Accounts Receivable	<u>17,749.63</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>34,993.27</u>
TOTAL ASSETS	<u><u>34,993.27</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	461.64
Total Other Current Liabilities	<u>461.64</u>
Total Current Liabilities	461.64
Long Term Liabilities	
Security Deposits	7,676.00
Total Long Term Liabilities	<u>7,676.00</u>
Total Liabilities	8,137.64
Equity	
Retained Earnings	26,766.55
Net Income	89.08
Total Equity	<u>26,855.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,993.27</u></u>

06/09/14
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through May 2014

	Jan - May 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00	0.00	40.00	100.0%
302-Homeownrs Fees	56,364.00	56,100.00	264.00	100.5%
303-Interest	2.69	0.00	2.69	100.0%
304-Late Fees	500.00	0.00	500.00	100.0%
306-Interest xferred to Reserve	-2.74	0.00	-2.74	100.0%
307-Reg Transfer to Reserve	-19,132.41	-19,360.00	227.59	98.8%
308-Less to contingency Fund	-1,335.20	-1,260.00	-75.20	106.0%
Total Income	36,436.34	35,480.00	956.34	102.7%
Expense				
500-Bank Chgs	45.00	45.00	0.00	100.0%
501-Electric	642.32	632.00	10.32	101.6%
502-Total G & L				
503-Additional G&L	7,092.28	1,000.00	6,092.28	709.2%
504-Lawn Contract	0.00	6,936.00	-5,936.00	0.0%
Total 502-Total G & L	7,092.28	6,936.00	156.28	102.3%
505-Ins				
506-Liability Insurance	1,144.00	1,050.00	94.00	109.0%
507-Wkrmns Cmp.	210.00	213.00	-3.00	98.6%
Total 505-Ins.	1,354.00	1,263.00	91.00	107.2%
510-Oper. Exp.				
511-Misc	0.00	80.00	-80.00	0.0%
512-Postage	92.00	131.00	-39.00	70.2%
513-Supplies	0.00	50.00	-50.00	0.0%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
Total 510-Oper. Exp.	92.00	281.00	-189.00	32.7%
515-Payroll Expense				
516-FUTA	22.80	30.00	-7.20	76.0%
517-Medicare-Co. pd.	55.10	55.00	0.10	100.2%
518-Officer Salary	3,800.00	3,800.00	0.00	100.0%
519-Pa Unemp'nt Comp	106.42	105.00	1.42	101.4%
520-SS-Co. pd	235.60	235.00	0.60	100.3%
Total 515-Payroll Expense	4,219.92	4,225.00	-5.08	99.9%
522-Prof				
523-Acct'g. Svcs.	0.00	3,900.00	-3,900.00	0.0%
524-Legal Fees	810.00	550.00	260.00	147.3%
Total 522-Prof.	810.00	4,450.00	-3,640.00	18.2%
527-All R&M+Rent				
528-Regular R & M	216.94	1,500.00	-1,283.06	14.5%
529-Rent	291.50	291.00	0.50	100.2%
Total 527-All R&M+Rent	508.44	1,791.00	-1,282.56	28.4%
532-Snow Removal	22,918.50	17,000.00	5,918.50	134.8%
534-Bad Debt	0.00	3,000.00	-3,000.00	0.0%
Total Expense	37,682.46	39,623.00	-1,940.54	95.1%
Net Ordinary Income	-1,246.12	-4,143.00	2,896.88	30.1%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,335.20	1,260.00	75.20	106.0%
Total Other Income	1,335.20	1,260.00	75.20	106.0%
Net Other Income	1,335.20	1,260.00	75.20	106.0%
Net Income	89.08	-2,883.00	2,972.08	-3.1%