

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of May 31, 2013

	<u>May 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	18,911.71
Mem311ContSv	7,267.60
Mem312SDck7	1.05
Mem312SDMM5	7,337.01
Mem312SvG0	5.00
Total Checking/Savings	<u>33,522.37</u>
Accounts Receivable	
Accounts Receivable	16,038.13
Total Accounts Receivable	<u>16,038.13</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>42,933.10</u>
TOTAL ASSETS	<u><u>42,933.10</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	439.78
Total Other Current Liabilities	<u>439.78</u>
Total Current Liabilities	439.78
Long Term Liabilities	
Security Deposits	7,336.00
Total Long Term Liabilities	<u>7,336.00</u>
Total Liabilities	7,775.78
Equity	
Retained Earnings	16,256.24
Net Income	18,901.08
Total Equity	<u>35,157.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>42,933.10</u></u>

Hunter's Ridge Homeowners Assn. 19
Profit & Loss Budget vs. Actual 407
 January through May 2013

	Jan - May 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	20.00			
302-Homeownrs Fees	58,080.00	56,100.00	1,980.00	103.5%
303-Interest	102.57			
304-Late Fees	590.00			
305-retrn'd ck chg.	12.00			
306-Interest xferred to Reserve	-2.77			
307-Reg Transfer to Reserve	-19,406.76	-20,075.00	668.24	96.7%
308-Less to contingency Fund	-1,245.00	-1,275.00	30.00	97.6%
Total Income	38,150.04	34,750.00	3,400.04	109.8%
Expense				
500-Bank Chgs	45.00	90.00	-45.00	50.0%
501-Electric	666.54	578.00	88.54	115.3%
502-Total G & L				
503-All Other G&L	429.67	1,000.00	-570.33	43.0%
504-Lawn Contract	5,724.00	5,724.00	0.00	100.0%
Total 502-Total G & L	6,153.67	6,724.00	-570.33	91.5%
505-Ins.				
506-Liability Insurance	1,032.00	1,369.00	-337.00	75.4%
507-Wkmsns Cmp.	210.00	212.00	-2.00	99.1%
Total 505-Ins.	1,242.00	1,581.00	-339.00	78.6%
510-Oper. Exp.				
511-Misc	529.94	70.00	459.94	757.1%
512-Postage	156.20	100.00	56.20	156.2%
513-Supplies	82.82	100.00	-17.18	82.8%
514-Welcome Comm.	0.00	30.00	-30.00	0.0%
Total 510-Oper. Exp.	768.96	300.00	468.96	256.3%
515-Payroll Expense				
516-FUTA	29.50	29.60	-0.10	99.7%
517-Medicare-Co. pd.	53.50	53.75	-0.25	99.5%
518-Officer Salary	3,690.00	3,690.00	0.00	100.0%
519-Pa Unempmt Comp	103.37	92.90	10.47	111.3%
520-SS-Co. pd	228.80	228.75	0.05	100.0%
Total 515-Payroll Expense	4,105.17	4,095.00	10.17	100.2%
522-Prof.				
523-Acct'g. Svcs.	3,724.68	3,750.00	-25.32	99.3%
524-Legal Fees	651.28	500.00	151.28	130.3%
Total 522-Prof.	4,375.96	4,250.00	125.96	103.0%
527-All R&M+Rent				
528-Regular R & M	694.36	1,500.00	-805.64	46.3%
529-Rent	270.30	265.00	5.30	102.0%
Total 527-All R&M+Rent	964.66	1,765.00	-800.34	54.7%
532-Snow Removal	2,172.00	17,000.00	-14,828.00	12.8%
Total Expense	20,493.96	36,383.00	-15,889.04	56.3%
Net Ordinary Income	17,656.08	-1,633.00	19,289.08	-1,081.2%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,245.00			
Total Other Income	1,245.00			
Net Other Income	1,245.00			
Net Income	18,901.08	-1,633.00	20,534.08	-1,157.4%