

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	13,537.38
M1st311ContSv	15,021.12
M1st312SDCK7	1.05
M1st312SDMM5	8,319.34
M1st312Svg0	5.00
Total Checking/Savings	<u>36,883.89</u>
Accounts Receivable	
Accounts Receivable	5,477.64
Total Accounts Receivable	<u>5,477.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>42,362.07</u>
TOTAL ASSETS	<u><u>42,362.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,000.00
Total Accounts Payable	<u>5,000.00</u>
Other Current Liabilities	
Payroll Liabilities	260.54
Total Other Current Liabilities	<u>260.54</u>
Total Current Liabilities	<u>5,260.54</u>
Long Term Liabilities	
Security Deposits	8,319.00
Total Long Term Liabilities	<u>8,319.00</u>
Total Liabilities	13,579.54
Equity	
Retained Earnings	14,664.16
Net Income	14,118.37
Total Equity	<u>28,782.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>42,362.07</u></u>

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through April 2017

	Jan - Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00			
302-Homeownrs Fees	46,170.00	45,900.00	270.00	100.6%
303-Interest	3.71			
304-Late Fees	450.00			
306-Interest xferred to Reserve	-2.05			
307-Reg Transfer to Reserve	-15,488.00	-15,488.00	0.00	100.0%
308-Less to contingency Fund	-1,020.00	-1,020.00	0.00	100.0%
Total Income	30,153.66	29,392.00	761.66	102.6%
Expense				
500-Bank Chgs	45.00	50.00	-5.00	90.0%
501-Electric	506.76	511.00	-4.24	99.2%
502-Total G & L				
503-Additional G&L	739.14	1,875.00	-1,135.86	39.4%
504-Lawn Contract	2,468.00	2,968.00	-500.00	83.2%
Total 502-Total G & L	3,207.14	4,843.00	-1,635.86	66.2%
505-Ins.				
506-Liability Insurance	1,412.00	1,317.00	95.00	107.2%
507-Wkmsns Cmp.	260.00	280.00	-20.00	92.9%
Total 505-Ins.	1,672.00	1,597.00	75.00	104.7%
510-Oper. Exp.				
511-Misc	0.00	50.00	-50.00	0.0%
512-Postage	0.00	70.00	-70.00	0.0%
513-Supplies	42.69	50.00	-7.31	85.4%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
Total 510-Oper. Exp.	42.69	190.00	-147.31	22.5%
515-Payroll Expense				
516-FUTA	19.36	19.33	0.03	100.2%
517-Medicare-Co. pd.	46.88	47.00	-0.12	99.7%
518-Officer Salary	3,232.00	3,232.00	0.00	100.0%
519-Pa Unemp'nt Comp	85.44	90.32	-4.88	94.6%
520-SS-Co. pd	200.40	200.00	0.40	100.2%
515-Payroll Expense - Other	0.01			
Total 515-Payroll Expense	3,584.09	3,588.65	-4.56	99.9%
522-Prof.				
523-Acct'g. Svcs.	291.62	352.00	-60.38	82.8%
524-Legal Fees	0.00	328.00	-328.00	0.0%
Total 522-Prof.	291.62	680.00	-388.38	42.9%
527-Total R&M				
528-Regular R & M	650.00	1,200.00	-550.00	54.2%
529-Rent	240.00	240.00	0.00	100.0%
Total 527-Total R&M	890.00	1,440.00	-550.00	61.8%
532-Snow Removal	6,816.00	17,000.00	-10,184.00	40.1%
Taxes-Payroll				
Local EIT	-0.01			
Total Taxes-Payroll	-0.01			
Total Expense	17,055.29	29,899.65	-12,844.36	57.0%
Net Ordinary Income	13,098.37	-507.65	13,606.02	-2,580.2%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,020.00	1,020.00	0.00	100.0%
Total Other Income	1,020.00	1,020.00	0.00	100.0%
Net Other Income	1,020.00	1,020.00	0.00	100.0%
Net Income	14,118.37	512.35	13,606.02	2,765.6%