

Hunter's Ridge Homeowners Assn.
Balance Sheet
 As of April 30, 2016

	<u>Apr 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	8,026.17
M1st311ContSv	8,717.64
M1st312SDck7	143.05
M1st312SDMM5	8,040.33
M1st312Svg0	5.00
Total Checking/Savings	<u>24,932.19</u>
Accounts Receivable	
Accounts Receivable	5,148.89
Total Accounts Receivable	<u>5,148.89</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>30,081.62</u>
TOTAL ASSETS	<u><u>30,081.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	253.80
Total Other Current Liabilities	<u>253.80</u>
Total Current Liabilities	253.80
Long Term Liabilities	
Security Deposits	8,040.00
Total Long Term Liabilities	<u>8,040.00</u>
Total Liabilities	8,293.80
Equity	
Retained Earnings	18,797.48
Net Income	2,990.34
Total Equity	<u>21,787.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,081.62</u></u>

05/06/16
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through April 2016

	Jan - Apr 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	70.00			
302-Homeownrs Fees	46,170.00	45,900.00	270.00	100.6%
303-Interest	2.65			
304-Late Fees	380.00			
306-Interest xferred to Reserve	-1.99			
307-Reg Transfer to Reserve	-15,488.00	-15,488.00	0.00	100.0%
308-Less to contingency Fund	-1,020.00	-1,020.00	0.00	100.0%
Total Income	30,112.66	29,392.00	720.66	102.5%
Expense				
500-Bank Chgs	144.94	50.00	94.94	289.9%
501-Electric	498.09	504.00	-5.91	98.8%
502-Total G & L				
503-Additional G&L	778.04	1,735.00	-956.96	44.8%
504-Lawn Contract	2,968.00	2,968.00	0.00	100.0%
Total 502-Total G & L	3,746.04	4,703.00	-956.96	79.7%
505-Ins.				
506-Liability Insurance	1,317.00	1,195.00	122.00	110.2%
507-Wkmsns Cmp.	260.00	214.00	46.00	121.5%
Total 505-Ins.	1,577.00	1,409.00	168.00	111.9%
510-Oper. Exp.				
511-Misc	35.56	30.00	5.56	118.5%
512-Postage	98.00	70.00	28.00	140.0%
513-Supplies	54.33	50.00	4.33	108.7%
514-Welcome Comm.	24.38	20.00	4.38	121.9%
Total 510-Oper. Exp.	212.27	170.00	42.27	124.9%
515-Payroll Expense				
516-FUTA	19.04	19.00	0.04	100.2%
517-Medicare-Co. pd.	45.92	46.00	-0.08	99.8%
518-Officer Salary	3,168.00	3,168.00	0.00	100.0%
519-Pa Unemp'mt Comp	88.73	88.32	0.41	100.5%
520-SS-Co. pd	196.40	196.32	0.08	100.0%
Total 515-Payroll Expense	3,518.09	3,517.64	0.45	100.0%
522-Prof.				
523-Acct'g. Svcs.	276.61	420.00	-143.39	65.9%
524-Legal Fees	0.00	660.00	-660.00	0.0%
Total 522-Prof.	276.61	1,080.00	-803.39	25.6%
527-All R&M+Rent				
528-Regular R & M	3,308.28	700.00	2,608.28	472.6%
529-Rent	240.00	240.00	0.00	100.0%
Total 527-All R&M+Rent	3,548.28	940.00	2,608.28	377.5%
532-Snow Removal	14,621.00	17,000.00	-2,379.00	86.0%
Total Expense	28,142.32	29,373.64	-1,231.32	95.8%
Net Ordinary Income	1,970.34	18.36	1,951.98	10,731.7%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,020.00			
Total Other Income	1,020.00			
Net Other Income	1,020.00			
Net Income	2,990.34	18.36	2,971.98	16,287.3%