

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of April 30, 2013

	<u>Apr 30, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chk Fulton	14,930.22
Mem311ContSv	7,018.29
Mem312SDCK7	1.05
Mem312SDMM5	7,336.51
Mem312SvgD	5.00
Total Checking/Savings	<u>29,291.07</u>
Accounts Receivable	
Accounts Receivable	<u>21,874.97</u>
Total Accounts Receivable	<u>21,874.97</u>
Other Current Assets	
203-Allowance for Bad Debt	-11,755.00
Total Other Current Assets	<u>-11,755.00</u>
Total Current Assets	<u>39,411.04</u>
<b>TOTAL ASSETS</b>	<u><u>39,411.04</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>228.74</u>
Total Other Current Liabili...	<u>228.74</u>
Total Current Liabilities	<u>228.74</u>
Long Term Liabilities	
Security Deposits	<u>7,336.00</u>
Total Long Term Liabilities	<u>7,336.00</u>
Total Liabilities	<u>7,564.74</u>
Equity	
Retained Earnings	16,256.24
Net Income	<u>15,590.06</u>
Total Equity	<u>31,846.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>39,411.04</u></u>

Hunter's Ridge Homeowners Assn.  
**Profit & Loss Budget vs. Actual**  
 January through April 2013

	Jan - Apr 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	20.00			
302-Homeownrs Fees	46,992.00	44,880.00	2,112.00	104.7%
303-Interest	101.76			
304-Late Fees	480.00			
305-retrn'd ck chg.	12.00			
306-Interest xferred to Reserve	-2.77			
307-Reg Transfer to Reserve	-15,682.08	-16,060.00	377.92	97.6%
308-Less to contingency Fund	-996.00	-1,020.00	24.00	97.6%
<b>Total Income</b>	<b>30,924.91</b>	<b>27,800.00</b>	<b>3,124.91</b>	<b>111.2%</b>
Expense				
500-Bank Chgs	45.00	90.00	-45.00	50.0%
501-Electric	544.77	479.00	65.77	113.7%
502-Total G & L				
503-All Other G&L	429.67	1,000.00	-570.33	43.0%
504-Lawn Contract	2,862.00	2,862.00	0.00	100.0%
<b>Total 502-Total G &amp; L</b>	<b>3,291.67</b>	<b>3,862.00</b>	<b>-570.33</b>	<b>85.2%</b>
505-Ins.				
506-Liability Insurance	1,032.00	1,369.00	-337.00	75.4%
507-Wkrmns Cmp.	210.00	212.00	-2.00	99.1%
<b>Total 505-Ins.</b>	<b>1,242.00</b>	<b>1,581.00</b>	<b>-339.00</b>	<b>78.6%</b>
510-Oper. Exp				
511-Misc	529.94	35.00	494.94	1,514.1%
512-Postage	156.20	50.00	106.20	312.4%
513-Supplies	82.82	100.00	-17.18	82.8%
514-Welcome Comm.	0.00	30.00	-30.00	0.0%
<b>Total 510-Oper. Exp</b>	<b>768.96</b>	<b>215.00</b>	<b>553.96</b>	<b>357.7%</b>
515-Payroll Expense				
516-FUTA	23.60	23.68	-0.08	99.7%
517-Medicare-Co. pd	42.80	43.00	-0.20	99.5%
518-Officer Salary	2,952.00	2,952.00	0.00	100.0%
519-Pa Unemp'mt Comp	82.69	74.32	8.37	111.3%
520-SS-Co. pd	183.04	183.00	0.04	100.0%
<b>Total 515-Payroll Expense</b>	<b>3,284.13</b>	<b>3,276.00</b>	<b>8.13</b>	<b>100.2%</b>
522-Prof.				
523-Acct'g. Svcs.	3,724.68	2,750.00	974.68	135.4%
524-Legal Fees	351.28	500.00	-148.72	70.3%
<b>Total 522-Prof.</b>	<b>4,075.96</b>	<b>3,250.00</b>	<b>825.96</b>	<b>125.4%</b>
527-All R&M+Rent				
528-Regular R & M	694.36	200.00	494.36	347.2%
529-Rent	212.00	212.00	0.00	100.0%
<b>Total 527-All R&amp;M+Rent</b>	<b>906.36</b>	<b>412.00</b>	<b>494.36</b>	<b>220.0%</b>
532-Snow Removal	2,172.00	17,000.00	-14,828.00	12.8%
<b>Total Expense</b>	<b>16,330.85</b>	<b>30,165.00</b>	<b>-13,834.15</b>	<b>54.1%</b>
<b>Net Ordinary Income</b>	<b>14,594.06</b>	<b>-2,365.00</b>	<b>16,959.06</b>	<b>-617.1%</b>
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	996.00			
<b>Total Other Income</b>	<b>996.00</b>			
<b>Net Other Income</b>	<b>996.00</b>			
<b>Net Income</b>	<b>15,590.06</b>	<b>-2,365.00</b>	<b>17,955.06</b>	<b>-659.2%</b>