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05/07/12

Accrual Basis

Hunter's Ridge Homeowners Assn.

Balance Sheet

As of April 30, 2012

	<u>Apr 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	10,335.75
Mem311ContSv	3,998.94
Mem312SDck7	1.05
Mem312SDMM5	7,309.63
Mem312Svg0	5.00
Total Checking/Savings	<u>21,650.37</u>
Accounts Receivable	
Accounts Receivable	18,066.29
Total Accounts Receivable	<u>18,066.29</u>
Other Current Assets	
203-Allowance for Bad Debt	-8,000.00
Undeposited Funds	200.00
Total Other Current Assets	<u>-7,800.00</u>
Total Current Assets	<u>31,916.66</u>
TOTAL ASSETS	<u>31,916.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	216.46
Total Other Current Liabilities	<u>216.46</u>
Total Current Liabilities	216.46
Long Term Liabilities	
Security Deposits	7,304.00
Total Long Term Liabilities	<u>7,304.00</u>
Total Liabilities	7,520.46
Equity	
Retained Earnings	13,912.06
Net Income	10,484.14
Total Equity	<u>24,396.20</u>
TOTAL LIABILITIES & EQUITY	<u>31,916.66</u>

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Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through April 2012

	Jan - Apr 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00			
302-Homeownrs Fees	44,460.00	44,200.00	260.00	100.6%
303-Interest	41.81			
304-Late Fees	510.00			
306-Interest xferred to Reserve	-4.54			
307-Reg Transfer to Reserve	-15,545.88	-16,060.00	514.12	96.8%
308-Less to contingency Fund	-981.00	-1,020.00	39.00	96.2%
Total Income	28,520.39	27,120.00	1,400.39	105.2%
Expense				
500-Bank Chgs	45.00	96.00	-51.00	46.9%
501-Electric	462.44	477.00	-14.56	96.9%
502-All Grnds/L'scaping				
503-Other G& L	0.00	1,000.00	-1,000.00	0.0%
504-Lawn Care contract	2,862.00	2,862.00	0.00	100.0%
Total 502-All Grnds/L'scaping	2,862.00	3,862.00	-1,000.00	74.1%
505-Ins.				
506-Liability Insurance	1,096.00	1,320.00	-224.00	83.0%
507-Wkmns Cmp.	209.00	213.00	-4.00	98.1%
Total 505-Ins.	1,305.00	1,533.00	-228.00	85.1%
510-Oper. Exp.				
511-Misc	0.00	90.00	-90.00	0.0%
512-Postage	0.00	64.00	-64.00	0.0%
513-Supplies	62.25	160.00	-97.75	38.9%
514-Welcome Comm.	50.76	30.00	20.76	169.2%
Total 510-Oper. Exp.	113.01	344.00	-230.99	32.9%
515-Payroll Expense				
516-FUTA	23.28	25.00	-1.72	93.1%
517-Medicare-Co. pd.	42.24	42.32	-0.08	99.8%
518-Officer Salary	2,912.00	2,912.00	0.00	100.0%
519-Pa Unemp'mt Comp	72.70	78.00	-5.30	93.2%
520-SS-Co. pd	180.54	180.68	-0.14	99.9%
Total 515-Payroll Expense	3,230.76	3,238.00	-7.24	99.8%
522-Prof.				
523-Acct'g. Svcs.	3,330.14	2,400.00	930.14	138.8%
524-Legal Fees	750.00	400.00	350.00	187.5%
Total 522-Prof.	4,080.14	2,800.00	1,280.14	145.7%
527-All R&M+Rent				
528-Regular R & M	2,276.40	200.00	2,076.40	1,138.2%
529-Rent	159.00	212.00	-53.00	75.0%
Total 527-All R&M+Rent	2,435.40	412.00	2,023.40	591.1%
532-Snow Removal	4,483.50	16,200.00	-11,716.50	27.7%
Total Expense	19,017.25	28,962.00	-9,944.75	65.7%
Net Ordinary Income	9,503.14	-1,842.00	11,345.14	-515.9%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	981.00			
Total Other Income	981.00			
Net Other Income	981.00			
Net Income	10,484.14	-1,842.00	12,326.14	-569.2%