

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of April 30, 2011

	<u>Apr 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	12,961.47
Mem311ContSv	1,020.35
Mem312SDck7	1.05
Mem312SDMM5	7,005.44
Mem312Svg0	5.00
Total Checking/Savings	<u>20,993.31</u>
Accounts Receivable	
Accounts Receivable	13,868.90
Total Accounts Receivable	<u>13,868.90</u>
Total Current Assets	<u>34,862.21</u>
TOTAL ASSETS	<u>34,862.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	216.46
Total Other Current Liabilities	<u>216.46</u>
Total Current Liabilities	216.46
Long Term Liabilities	
Security Deposits	7,004.00
Total Long Term Liabilities	<u>7,004.00</u>
Total Liabilities	7,220.46
Equity	
Retained Earnings	21,056.39
Net Income	6,585.36
Total Equity	<u>27,641.75</u>
TOTAL LIABILITIES & EQUITY	<u>34,862.21</u>

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 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through April 2011

	Jan - Apr 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00			
302-Homeownrs Fees	43,776.00	43,520.00	256.00	100.6%
303-Interest	107.90			
304-Late Fees	520.00			
306-Interest xferred to Reserve	-18.34			
307-Reg Transfer to Reserve	-15,812.00	-15,812.00	0.00	100.0%
308-Less to contingency Fund	-1,020.00	-1,020.00	0.00	100.0%
Total Income	27,593.56	26,688.00	905.56	103.4%
Expense				
500-Bank Chgs	58.95	90.00	-31.05	65.5%
501-Electric	459.17	477.00	-17.83	96.3%
502-Grnds/L'scaping				
503-Additional G& L	83.60	1,000.00	-916.40	8.4%
504-Lawn Care contract	2,862.00	2,700.00	162.00	106.0%
Total 502-Grnds/L'scaping	2,945.60	3,700.00	-754.40	79.6%
505-Ins.				
506-Liability Insurance	1,044.00	1,361.00	-317.00	76.7%
507-Wkmns Cmp.	209.00	210.00	-1.00	99.5%
Total 505-Ins.	1,253.00	1,571.00	-318.00	79.8%
510-Oper. Exp.				
511-Misc	0.00	50.00	-50.00	0.0%
512-Postage	88.00	86.00	2.00	102.3%
513-Supplies	219.77	85.00	134.77	258.6%
514-Welcome Comm.	0.00	40.00	-40.00	0.0%
Total 510-Oper. Exp.	307.77	261.00	46.77	117.9%
515-Payroll Expense				
516-FUTA	23.28	24.32	-1.04	95.7%
517-Medicare-Co. pd.	42.22	42.32	-0.10	99.8%
518-Officer Salary	2,912.00	2,912.00	0.00	100.0%
519-Pa Unemp'mt Comp	77.95	65.00	12.95	119.9%
520-SS-Co. pd	180.56	180.68	-0.12	99.9%
Total 515-Payroll Expense	3,236.01	3,224.32	11.69	100.4%
522-Prof.				
523-Acct'g. Svcs.	2,754.70	2,400.00	354.70	114.8%
524-Legal Fees	0.00	500.00	-500.00	0.0%
Total 522-Prof.	2,754.70	2,900.00	-145.30	95.0%
527-Reprs & Maint				
528-Regular R & M	420.00	200.00	220.00	210.0%
529-Rent	212.00	212.00	0.00	100.0%
Total 527-Reprs & Maint	632.00	412.00	220.00	153.4%
532-Snow Removal	10,381.00	16,200.00	-5,819.00	64.1%
Total Expense	22,028.20	28,835.32	-6,807.12	76.4%
Net Ordinary Income	5,565.36	-2,147.32	7,712.68	-259.2%
Other Income/Expense				
Other Income				
Inc xfd to Contingency	1,020.00			
Total Other Income	1,020.00			
Net Other Income	1,020.00			
Net Income	6,585.36	-2,147.32	8,732.68	-306.7%