

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of March 31, 2017

	<u>Mar 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	10,056.40
M1st311ContSv	14,765.51
M1st312SDck7	1.05
M1st312SDMM5	8,178.01
M1st312Svg0	5.00
Total Checking/Savings	<u>33,005.97</u>
Accounts Receivable	
Accounts Receivable	7,598.64
Total Accounts Receivable	<u>7,598.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>40,605.15</u>
TOTAL ASSETS	<u><u>40,605.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,000.00
Total Accounts Payable	<u>5,000.00</u>
Other Current Liabilities	
Payroll Liabilities	740.54
Total Other Current Liabilities	<u>740.54</u>
Total Current Liabilities	<u>5,740.54</u>
Long Term Liabilities	
Security Deposits	8,177.00
Total Long Term Liabilities	<u>8,177.00</u>
Total Liabilities	13,917.54
Equity	
Retained Earnings	14,664.16
Net Income	12,023.45
Total Equity	<u>26,687.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>40,605.15</u></u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through March 2017

	Jan - Mar 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00			
302-Homeownrs Fees	34,830.00	34,425.00	405.00	101.2%
303-Interest	2.76			
304-Late Fees	330.00			
306-Interest xferred to Reserve	-1.04			
307-Reg Transfer to Reserve	-11,616.00	-11,616.00	0.00	100.0%
308-Less to contingency Fund	-765.00	-765.00	0.00	100.0%
Total Income	22,820.72	22,044.00	776.72	103.5%
Expense				
500-Bank Chgs	45.00	0.00	45.00	100.0%
501-Electric	388.90	391.00	-2.10	99.5%
502-Total G & L				
503-Additional G& L	739.14	735.00	4.14	100.6%
Total 502-Total G & L	739.14	735.00	4.14	100.6%
505-Ins.				
507-Wkmsns Cmp.	260.00	280.00	-20.00	92.9%
Total 505-Ins.	260.00	280.00	-20.00	92.9%
510-Oper. Exp.				
511-Misc	0.00	50.00	-50.00	0.0%
512-Postage	0.00	70.00	-70.00	0.0%
513-Supplies	42.69	50.00	-7.31	85.4%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
Total 510-Oper. Exp.	42.69	190.00	-147.31	22.5%
515-Payroll Expense				
516-FUTA	14.52	14.50	0.02	100.1%
517-Medicare-Co. pd.	35.16	35.25	-0.09	99.7%
518-Officer Salary	2,424.00	2,424.00	0.00	100.0%
519-Pa Unemp'mt Comp	66.54	67.74	-1.20	98.2%
520-SS-Co. pd	150.30	150.00	0.30	100.2%
515-Payroll Expense - Other	0.01			
Total 515-Payroll Expense	2,690.53	2,691.49	-0.96	100.0%
522-Prof.				
524-Legal Fees	0.00	246.00	-246.00	0.0%
Total 522-Prof.	0.00	246.00	-246.00	0.0%
527-Total R&M				
528-Regular R & M	400.00	500.00	-100.00	80.0%
529-Rent	180.00	180.00	0.00	100.0%
Total 527-Total R&M	580.00	680.00	-100.00	85.3%
532-Snow Removal	6,816.00	17,000.00	-10,184.00	40.1%
Taxes-Payroll				
Local EIT	0.01			
Total Taxes-Payroll	0.01			
Total Expense	11,562.27	22,213.49	-10,651.22	52.1%
Net Ordinary Income	11,258.45	-169.49	11,427.94	-6,642.5%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	765.00	765.00	0.00	100.0%
Total Other Income	765.00	765.00	0.00	100.0%
Net Other Income	765.00	765.00	0.00	100.0%
Net Income	12,023.45	595.51	11,427.94	2,019.0%