

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of March 31, 2014

| | <u>Mar 31, 14</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Chk Fulton | 9,511.79 |
| Mem311ContSv | 772.73 |
| Mem312SDck7 | 1.05 |
| Mem312SDMM5 | 7,536.24 |
| Mem312Svg0 | 5.00 |
| Total Checking/Savings | <u>17,826.81</u> |
| Accounts Receivable | |
| Accounts Receivable | 19,827.63 |
| Total Accounts Receivable | <u>19,827.63</u> |
| Other Current Assets | |
| 203-Allowance for Bad Debt | -6,627.40 |
| Undeposited Funds | 416.00 |
| Total Other Current Assets | <u>-6,211.40</u> |
| Total Current Assets | <u>31,443.04</u> |
| TOTAL ASSETS | <u>31,443.04</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 1,427.00 |
| Total Accounts Payable | <u>1,427.00</u> |
| Other Current Liabilities | |
| Payroll Liabilities | 671.94 |
| Total Other Current Liabiliti... | <u>671.94</u> |
| Total Current Liabilities | 2,098.94 |
| Long Term Liabilities | |
| Security Deposits | 7,535.00 |
| Total Long Term Liabilities | <u>7,535.00</u> |
| Total Liabilities | 9,633.94 |
| Equity | |
| Retained Earnings | 26,766.55 |
| Net Income | -4,957.45 |
| Total Equity | <u>21,809.10</u> |
| TOTAL LIABILITIES & EQUITY | <u>31,443.04</u> |

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through March 2014

| | Jan - Mar 14 | Budget | \$ Over Budget | % of Budget |
|---------------------------------|--------------|------------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 301-Cost recovery | 40.00 | 0.00 | 40.00 | 100.0% |
| 302-Homeownrs Fees | 34,056.00 | 33,660.00 | 396.00 | 101.2% |
| 303-Interest | 1.84 | 0.00 | 1.84 | 100.0% |
| 304-Late Fees | 350.00 | 0.00 | 350.00 | 100.0% |
| 306-Interest xferred to Reserve | -1.50 | 0.00 | -1.50 | 100.0% |
| 307-Reg Transfer to Reserve | -11,479.35 | -11,616.00 | 136.65 | 98.8% |
| 308-Less to contingency Fund | -747.12 | -756.00 | 8.88 | 98.8% |
| Total Income | 22,219.87 | 21,288.00 | 931.87 | 104.4% |
| Expense | | | | |
| 500-Bank Chgs | 45.00 | 0.00 | 45.00 | 100.0% |
| 501-Electric | 391.88 | 396.00 | -4.12 | 99.0% |
| 502-Total G & L | | | | |
| 503-Additional G&L | 1,368.28 | 0.00 | 1,368.28 | 100.0% |
| Total 502-Total G & L | 1,368.28 | 0.00 | 1,368.28 | 100.0% |
| 505-Ins | | | | |
| 507-Wkmsns Cmp. | 210.00 | 213.00 | -3.00 | 98.6% |
| Total 505-Ins. | 210.00 | 213.00 | -3.00 | 98.6% |
| 510-Oper. Exp. | | | | |
| 511-Misc | 0.00 | 40.00 | -40.00 | 0.0% |
| 512-Postage | 92.00 | 63.00 | 29.00 | 146.0% |
| 513-Supplies | 0.00 | 50.00 | -50.00 | 0.0% |
| 514-Welcome Comm. | 0.00 | 20.00 | -20.00 | 0.0% |
| Total 510-Oper. Exp. | 92.00 | 173.00 | -81.00 | 53.2% |
| 515-Payroll Expense | | | | |
| 516-FUTA | 13.68 | 18.00 | -4.32 | 76.0% |
| 517-Medicare-Co. pd. | 33.06 | 33.00 | 0.06 | 100.2% |
| 518-Officer Salary | 2,280.00 | 2,280.00 | 0.00 | 100.0% |
| 519-Pa Unemp'nt Comp | 63.84 | 63.00 | 0.84 | 101.3% |
| 520-SS-Co. pd | 141.36 | 141.00 | 0.36 | 100.3% |
| Total 515-Payroll Expense | 2,531.94 | 2,535.00 | -3.06 | 99.9% |
| 522-Prof. | | | | |
| 524-Legal Fees | 0.00 | 330.00 | -330.00 | 0.0% |
| Total 522-Prof. | 0.00 | 330.00 | -330.00 | 0.0% |
| 527-All R&M+Rent | | | | |
| 528-Regular R & M | 191.94 | 500.00 | -308.06 | 38.4% |
| 529-Rent | 174.90 | 175.00 | -0.10 | 99.9% |
| Total 527-All R&M+Rent | 366.84 | 675.00 | -308.16 | 54.3% |
| 532-Snow Removal | 22,918.50 | 17,000.00 | 5,918.50 | 134.8% |
| Total Expense | 27,924.44 | 21,322.00 | 6,602.44 | 131.0% |
| Net Ordinary Income | -5,704.57 | -34.00 | -5,670.57 | 16,778.1% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 602-Inc xfd to Contingency | 747.12 | 756.00 | -8.88 | 98.8% |
| Total Other Income | 747.12 | 756.00 | -8.88 | 98.8% |
| Net Other Income | 747.12 | 756.00 | -8.88 | 98.8% |
| Net Income | -4,957.45 | 722.00 | -5,679.45 | -686.6% |