

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	9,123.85
M1st311ContSv	14,509.89
M1st312SDck7	1.05
M1st312SDMM5	8,177.35
M1st312Svg0	5.00
Total Checking/Savings	<u>31,817.14</u>
Accounts Receivable	
Accounts Receivable	6,973.64
Total Accounts Receivable	<u>6,973.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>38,791.32</u>
TOTAL ASSETS	<u><u>38,791.32</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,000.00
Total Accounts Payable	<u>5,000.00</u>
Other Current Liabilities	
Payroll Liabilities	493.68
Total Other Current Liabilities	<u>493.68</u>
Total Current Liabilities	<u>5,493.68</u>
Long Term Liabilities	
Security Deposits	8,177.00
Total Long Term Liabilities	<u>8,177.00</u>
Total Liabilities	13,670.68
Equity	
Retained Earnings	14,664.16
Net Income	10,456.48
Total Equity	<u>25,120.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>38,791.32</u></u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through February 2017

	Jan - Feb 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
302-Homeownrs Fees	23,490.00	22,950.00	540.00	102.4%
303-Interest	1.48			
304-Late Fees	210.00			
306-Interest xferred to Reserve	-1.04			
307-Reg Transfer to Reserve	-7,744.00	-7,744.00	0.00	100.0%
308-Less to contingency Fund	-510.00	-510.00	0.00	100.0%
Total Income	15,446.44	14,896.00	750.44	105.1%
Expense				
501-Electric	259.45	269.00	-9.55	96.4%
502-Total G & L				
503-Additional G&L	739.14	735.00	4.14	100.6%
Total 502-Total G & L	739.14	735.00	4.14	100.6%
505-Ins.				
507-Wkmns Cmp.	260.00	280.00	-20.00	92.9%
Total 505-Ins.	260.00	280.00	-20.00	92.9%
510-Oper. Exp.				
512-Postage	0.00	70.00	-70.00	0.0%
513-Supplies	42.69	50.00	-7.31	85.4%
Total 510-Oper. Exp.	42.69	120.00	-77.31	35.6%
515-Payroll Expense				
516-FUTA	9.68	9.66	0.02	100.2%
517-Medicare-Co. pd.	23.44	23.50	-0.06	99.7%
518-Officer Salary	1,616.00	1,616.00	0.00	100.0%
519-Pa Unemp'mt Comp	44.36	45.16	-0.80	98.2%
520-SS-Co. pd	100.20	100.00	0.20	100.2%
Total 515-Payroll Expense	1,793.68	1,794.32	-0.64	100.0%
522-Prof.				
524-Legal Fees	0.00	164.00	-164.00	0.0%
Total 522-Prof.	0.00	164.00	-164.00	0.0%
527-Total R&M				
528-Regular R & M	250.00	0.00	250.00	100.0%
529-Rent	120.00	120.00	0.00	100.0%
Total 527-Total R&M	370.00	120.00	250.00	308.3%
532-Snow Removal	2,035.00	14,000.00	-11,965.00	14.5%
Total Expense	5,499.96	17,482.32	-11,982.36	31.5%
Net Ordinary Income	9,946.48	-2,786.32	12,732.80	-357.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	510.00	510.00	0.00	100.0%
Total Other Income	510.00	510.00	0.00	100.0%
Net Other Income	510.00	510.00	0.00	100.0%
Net Income	10,456.48	-2,276.32	12,732.80	-459.4%