

Hunter's Ridge Homeowners Assn.  
Balance Sheet  
As of February 29, 2016

	<u>Feb 29, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB/Metro	8,379.14
M1st311ContSv	4,707.00
M1st312SDck7	1.05
M1st312SDMM5	8,165.66
M1st312Svg0	5.00
Total Checking/Savings	<u>21,257.85</u>
Accounts Receivable	
Accounts Receivable	8,397.89
Total Accounts Receivable	<u>8,397.89</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Undeposited Funds	145.00
Total Other Current Assets	<u>145.54</u>
Total Current Assets	<u>29,801.28</u>
TOTAL ASSETS	<u>29,801.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,826.00
Total Accounts Payable	<u>4,826.00</u>
Other Current Liabilities	
Payroll Liabilities	454.49
Total Other Current Liabilities	<u>454.49</u>
Total Current Liabilities	5,280.49
Long Term Liabilities	
Security Deposits	8,165.00
Total Long Term Liabilities	<u>8,165.00</u>
Total Liabilities	13,445.49
Equity	
Retained Earnings	18,797.48
Net Income	<u>-2,441.69</u>
Total Equity	<u>16,355.79</u>
TOTAL LIABILITIES & EQUITY	<u>29,801.28</u>

03/07/16  
 Accrual Basis

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through February 2016

	Jan - Feb 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	20.00			
302-Homeownrs Fees	23,490.00	22,950.00	540.00	102.4%
303-Interest	1.33			
304-Late Fees	130.00			
306-Interest xferred to Reserve	-0.98			
307-Reg Transfer to Reserve	-7,744.00	-7,744.00	0.00	100.0%
308-Less to contingency Fund	-510.00	-510.00	0.00	100.0%
Total Income	15,386.35	14,696.00	690.35	104.7%
Expense				
501-Electric	251.52	265.00	-13.48	94.9%
502-Total G & L				
503-Additional G& L	778.04	735.00	43.04	105.9%
Total 502-Total G & L	778.04	735.00	43.04	105.9%
505-Ins.				
507-Wkmsns Cmp.	260.00	214.00	46.00	121.5%
Total 505-Ins.	260.00	214.00	46.00	121.5%
510-Oper. Exp.				
511-Misc	25.00	0.00	25.00	100.0%
512-Postage	98.00	70.00	28.00	140.0%
513-Supplies	54.33	50.00	4.33	108.7%
514-Welcome Comm.	24.38	0.00	24.38	100.0%
Total 510-Oper. Exp.	201.71	120.00	81.71	168.1%
515-Payroll Expense				
516-FUTA	9.52	9.50	0.02	100.2%
517-Medicare-Co. pd.	22.96	23.00	-0.04	99.8%
518-Officer Salary	1,584.00	1,584.00	0.00	100.0%
519-Pa Unempmt Comp	44.36	44.16	0.20	100.5%
520-SS-Co. pd	73.65	98.16	-24.51	75.0%
Total 515-Payroll Expense	1,734.49	1,758.82	-24.33	98.6%
522-Prof.				
524-Legal Fees	0.00	330.00	-330.00	0.0%
Total 522-Prof.	0.00	330.00	-330.00	0.0%
527-All R&M+Rent				
528-Regular R & M	371.28	0.00	371.28	100.0%
529-Rent	120.00	120.00	0.00	100.0%
Total 527-All R&M+Rent	491.28	120.00	371.28	409.4%
532-Snow Removal	14,621.00	14,000.00	621.00	104.4%
Total Expense	18,338.04	17,542.82	795.22	104.5%
Net Ordinary Income	-2,951.69	-2,846.82	-104.87	103.7%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	510.00			
Total Other Income	510.00			
Net Other Income	510.00			
Net Income	-2,441.69	-2,846.82	405.13	85.8%