

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of February 28, 2014

	<u>Feb 28, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	3,537.10
Mem311ContSv	523.66
Mem312SDck7	1.05
Mem312SDMM5	7,535.86
Mem312Svg0	5.00
Total Checking/Savings	<u>11,602.67</u>
Accounts Receivable	
Accounts Receivable	<u>20,515.63</u>
Total Accounts Receivable	<u>20,515.63</u>
Other Current Assets	
203-Allowance for Bad Debt	<u>-6,627.40</u>
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>25,490.90</u>
TOTAL ASSETS	<u><u>25,490.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>1,427.00</u>
Total Accounts Payable	<u>1,427.00</u>
Other Current Liabilities	
Payroll Liabilities	<u>447.96</u>
Total Other Current Liabiliti...	<u>447.96</u>
Total Current Liabilities	<u>1,874.96</u>
Long Term Liabilities	
Security Deposits	<u>7,535.00</u>
Total Long Term Liabilities	<u>7,535.00</u>
Total Liabilities	<u>9,409.96</u>
Equity	
Retained Earnings	26,766.55
Net Income	<u>-10,685.61</u>
Total Equity	<u>16,080.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>25,490.90</u></u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through February 2014

	Jan - Feb 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
302-Homeownrs Fees	22,968.00	22,440.00	528.00	102.4%
303-Interest	1.43	0.00	1.43	100.0%
304-Late Fees	260.00	0.00	260.00	100.0%
306-Interest xferred to Reserve	-1.50	0.00	-1.50	100.0%
307-Reg Transfer to Reserve	-7,652.90	-7,744.00	91.10	98.8%
308-Less to contingency Fund	-498.08	-504.00	5.92	98.8%
Total Income	15,076.95	14,192.00	884.95	106.2%
Expense				
500-Bank Chgs	45.00	0.00	45.00	100.0%
501-Electric	270.36	271.00	-0.64	99.8%
502-Total G & L				
503-Additional G& L	728.28	0.00	728.28	100.0%
Total 502-Total G & L	728.28	0.00	728.28	100.0%
505-Ins.				
507-Wkmns Cmp.	210.00	213.00	-3.00	98.6%
Total 505-Ins.	210.00	213.00	-3.00	98.6%
510-Oper. Exp.				
512-Postage	92.00	63.00	29.00	146.0%
513-Supplies	0.00	50.00	-50.00	0.0%
Total 510-Oper. Exp.	92.00	113.00	-21.00	81.4%
515-Payroll Expense				
516-FUTA	9.12	12.00	-2.88	76.0%
517-Medicare-Co. pd.	22.04	22.00	0.04	100.2%
518-Officer Salary	1,520.00	1,520.00	0.00	100.0%
519-Pa Unemp'tmt Comp	42.56	42.00	0.56	101.3%
520-SS-Co. pd	94.24	94.00	0.24	100.3%
Total 515-Payroll Expense	1,687.96	1,690.00	-2.04	99.9%
522-Prof.				
524-Legal Fees	0.00	220.00	-220.00	0.0%
Total 522-Prof.	0.00	220.00	-220.00	0.0%
527-All R&M+Rent				
528-Regular R & M	191.94	0.00	191.94	100.0%
529-Rent	116.60	116.00	0.60	100.5%
Total 527-All R&M+Rent	308.54	116.00	192.54	266.0%
532-Snow Removal	22,918.50	14,000.00	8,918.50	163.7%
Total Expense	26,260.64	16,623.00	9,637.64	158.0%
Net Ordinary Income	-11,183.69	-2,431.00	-8,752.69	460.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	498.08	504.00	-5.92	98.8%
Total Other Income	498.08	504.00	-5.92	98.8%
Net Other Income	498.08	504.00	-5.92	98.8%
Net Income	-10,685.61	-1,927.00	-8,758.61	554.5%