

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of February 28, 2013

	<u>Feb 28, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	11,638.18
Mem311ContSv	6,519.72
Mem312SDck7	1.05
Mem312SDMM5	7,335.18
Mem312Svg0	5.00
Total Checking/Savings	<u>25,499.13</u>
Accounts Receivable	
Accounts Receivable	19,908.08
Total Accounts Receivable	<u>19,908.08</u>
Other Current Assets	
203-Allowance for Bad Debt	-8,000.00
Undeposited Funds	150.00
Total Other Current Assets	<u>-7,850.00</u>
Total Current Assets	<u>37,557.21</u>
TOTAL ASSETS	<u>37,557.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	422.08
Total Other Current Liabilities	<u>422.08</u>
Total Current Liabilities	422.08
Long Term Liabilities	
Security Deposits	7,334.00
Total Long Term Liabilities	<u>7,334.00</u>
Total Liabilities	7,756.08
Equity	
Retained Earnings	20,011.24
Net Income	9,789.89
Total Equity	<u>29,801.13</u>
TOTAL LIABILITIES & EQUITY	<u>37,557.21</u>

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Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through February 2013

	Jan - Feb 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
302-Homeownrs Fees	22,968.00	22,440.00	528.00	102.4%
303-Interest	1.69			
304-Late Fees	250.00			
306-Interest xferred to Reserve	-2.77			
307-Reg Transfer to Reserve	-7,841.04	-8,030.00	188.96	97.6%
308-Less to contingency Fund	-498.00	-510.00	12.00	97.6%
Total Income	14,877.88	13,900.00	977.88	107.0%
Expense				
500-Bank Chgs	45.00	45.00	0.00	100.0%
501-Electric	288.86	255.00	33.86	113.3%
502-Total G & L				
503-All Other G& L	429.67			
Total 502-Total G & L	429.67			
505-Ins.				
507-Wkmns Cmp.	210.00	212.00	-2.00	99.1%
Total 505-Ins.	210.00	212.00	-2.00	99.1%
510-Oper. Exp.				
512-Postage	156.20	50.00	106.20	312.4%
513-Supplies	57.82	50.00	7.82	115.6%
514-Welcome Comm.	0.00	15.00	-15.00	0.0%
Total 510-Oper. Exp.	214.02	115.00	99.02	186.1%
515-Payroll Expense				
516-FUTA	11.80	11.84	-0.04	99.7%
517-Medicare-Co. pd.	21.40	21.50	-0.10	99.5%
518-Officer Salary	1,476.00	1,476.00	0.00	100.0%
519-Pa Unemp'mt Comp	41.36	37.16	4.20	111.3%
520-SS-Co. pd	91.52	91.50	0.02	100.0%
Total 515-Payroll Expense	1,642.08	1,638.00	4.08	100.2%
522-Prof.				
524-Legal Fees	29.00			
Total 522-Prof.	29.00			
527-All R&M+Rent				
528-Regular R & M	449.36			
529-Rent	106.00	106.00	0.00	100.0%
Total 527-All R&M+Rent	555.36	106.00	449.36	523.9%
532-Snow Removal	2,172.00	14,000.00	-11,828.00	15.5%
Total Expense	5,585.99	16,371.00	-10,785.01	34.1%
Net Ordinary Income	9,291.89	-2,471.00	11,762.89	-376.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	498.00			
Total Other Income	498.00			
Net Other Income	498.00			
Net Income	9,789.89	-2,471.00	12,260.89	-396.2%