

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of February 29, 2012

	<u>Feb 29, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	8,450.48
Mem311ContSv	3,505.67
Mem312SDck7	1.05
Mem312SDMM6	7,286.99
Mem312Svg0	5.00
Total Checking/Savings	<u>19,249.19</u>
Accounts Receivable	
Accounts Receivable	<u>17,724.50</u>
Total Accounts Receivable	17,724.50
Other Current Assets	
Undeposited Funds	<u>460.00</u>
Total Other Current Assets	<u>460.00</u>
Total Current Assets	<u>37,433.69</u>
TOTAL ASSETS	<u>37,433.69</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>398.00</u>
Total Other Current Liabilities	<u>398.00</u>
Total Current Liabilities	398.00
Long Term Liabilities	
Security Deposits	<u>7,284.00</u>
Total Long Term Liabilities	<u>7,284.00</u>
Total Liabilities	7,682.00
Equity	
Retained Earnings	21,912.06
Net Income	<u>7,839.63</u>
Total Equity	<u>29,751.69</u>
TOTAL LIABILITIES & EQUITY	<u>37,433.69</u>

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Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through February 2012

	Jan - Feb 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00			
302-Homeownrs Fees	22,620.00	22,100.00	520.00	102.4%
303-Interest	37.11			
304-Late Fees	300.00			
306-Interest xferred to Reserve	-4.54			
307-Reg Transfer to Reserve	-7,698.42	-8,030.00	331.58	95.9%
308-Less to contingency Fund	-489.00	-510.00	21.00	95.9%
Total Income	14,805.15	13,560.00	1,245.15	109.2%
Expense				
500-Bank Chgs	45.00	48.00	-3.00	93.8%
501-Electric	240.77	255.00	-14.23	94.4%
505-Ins.				
507-Wkmns Cmp.	209.00	213.00	-4.00	98.1%
Total 505-Ins.	209.00	213.00	-4.00	98.1%
510-Oper. Exp.				
512-Postage	0.00	64.00	-64.00	0.0%
513-Supplies	62.25	80.00	-17.75	77.8%
514-Welcome Comm.	0.00	15.00	-15.00	0.0%
Total 510-Oper. Exp.	62.25	159.00	-96.75	39.2%
515-Payroll Expense				
516-FUTA	11.64	12.50	-0.86	93.1%
517-Medicare-Co. pd.	21.12	21.16	-0.04	99.8%
518-Officer Salary	1,456.00	1,456.00	0.00	100.0%
519-Pa Unemp'mt Comp	38.96	39.00	-0.04	99.9%
520-SS-Co. pd	90.28	90.34	-0.06	99.9%
Total 515-Payroll Expense	1,618.00	1,619.00	-1.00	99.9%
522-Prof.				
524-Legal Fees	690.00			
Total 522-Prof.	690.00			
527-All R&M+Rent				
529-Rent	106.00	106.00	0.00	100.0%
Total 527-All R&M+Rent	106.00	106.00	0.00	100.0%
532-Snow Removal	4,483.50	14,000.00	-9,516.50	32.0%
Total Expense	7,454.52	16,400.00	-8,945.48	45.5%
Net Ordinary Income	7,350.63	-2,840.00	10,190.63	-258.8%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	489.00			
Total Other Income	489.00			
Net Other Income	489.00			
Net Income	7,839.63	-2,840.00	10,679.63	-276.0%