

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of January 31, 2016

| | <u>Jan 31, 16</u> |
|---------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Ck Metro | 11,390.93 |
| M1st311ContSv | 11,452.66 |
| M1st312SDCK7 | 1.05 |
| M1st312SDMM5 | 8,030.34 |
| M1st312Svq0 | 5.00 |
| Total Checking/Savings | <u>30,879.98</u> |
| Accounts Receivable | |
| Accounts Receivable | 7,401.89 |
| Total Accounts Receivable | <u>7,401.89</u> |
| Other Current Assets | |
| 203-Allowance for Bad Debt | 0.54 |
| Undeposited Funds | 429.00 |
| Total Other Current Assets | <u>429.54</u> |
| Total Current Assets | <u>38,711.41</u> |
| TOTAL ASSETS | <u><u>38,711.41</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 4,826.00 |
| Total Accounts Payable | <u>4,826.00</u> |
| Other Current Liabilities | |
| Payroll Liabilities | 310.98 |
| Total Other Current Liabilities | <u>310.98</u> |
| Total Current Liabilities | 5,136.98 |
| Long Term Liabilities | |
| Security Deposits | 8,030.00 |
| Total Long Term Liabilities | <u>8,030.00</u> |
| Total Liabilities | 13,166.98 |
| Equity | |
| Retained Earnings | 18,797.48 |
| Net Income | 6,746.95 |
| Total Equity | <u>25,544.43</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>38,711.41</u></u> |

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January 2016

02/03/16
Accrual Basis

| | Jan 16 | Budget | \$ Over Budget | % of Budget |
|-----------------------------------|-----------------|-----------------|------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 301-Cost recovery | 20.00 | | | |
| 302-Homeownrs Fees | 12,150.00 | 11,475.00 | 675.00 | 105.9% |
| 303-Interest | 0.82 | | | |
| 304-Late Fees | 70.00 | | | |
| 305-retm'd ck chg | 0.00 | | | |
| 306-Interest xferred to Reserve | -0.98 | | | |
| 307-Reg Transfer to Reserve | -3,872.00 | -3,872.00 | 0.00 | 100.0% |
| 308-Less to contingency Fund | -255.00 | -255.00 | 0.00 | 100.0% |
| 311-Svc Compensation | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Income | 8,112.84 | 7,348.00 | 764.84 | 110.4% |
| Expense | | | | |
| 500-Bank Chgs | 0.00 | 0.00 | 0.00 | 0.0% |
| 501-Electric | 124.52 | 135.00 | -10.48 | 92.2% |
| 502-Total G & L | | | | |
| 503-Additional G&L | 0.00 | 735.00 | -735.00 | 0.0% |
| 504-Lawn Contract | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 502-Total G & L | 0.00 | 735.00 | -735.00 | 0.0% |
| 505-Ins. | | | | |
| 506-Liability Insurance | 0.00 | 0.00 | 0.00 | 0.0% |
| 507-Wkmsns Cmp. | 260.00 | 214.00 | 46.00 | 121.5% |
| Total 505-Ins. | 260.00 | 214.00 | 46.00 | 121.5% |
| 510-Oper. Exp. | | | | |
| 511-Misc | 0.00 | 0.00 | 0.00 | 0.0% |
| 512-Postage | 0.00 | 0.00 | 0.00 | 0.0% |
| 513-Supplies | 54.33 | 50.00 | 4.33 | 108.7% |
| 514-Welcome Comm. | 24.38 | 0.00 | 24.38 | 100.0% |
| Total 510-Oper. Exp. | 78.71 | 50.00 | 28.71 | 157.4% |
| 515-Payroll Expense | | | | |
| 516-FUTA | 4.76 | 4.75 | 0.01 | 100.2% |
| 517-Medicare-Co. pd. | 11.48 | 11.50 | -0.02 | 99.8% |
| 518-Officer Salary | 792.00 | 792.00 | 0.00 | 100.0% |
| 519-Pa Unemp'mt Comp | 22.18 | 22.08 | 0.10 | 100.5% |
| 520-SS-Co. pd | 49.10 | 49.08 | 0.02 | 100.0% |
| Total 515-Payroll Expense | 879.52 | 879.41 | 0.11 | 100.0% |
| 522-Prof. | | | | |
| 523-Acct'g. Svcs. | 0.00 | 0.00 | 0.00 | 0.0% |
| 524-Legal Fees | 0.00 | 165.00 | -165.00 | 0.0% |
| Total 522-Prof. | 0.00 | 165.00 | -165.00 | 0.0% |
| 527-All R&M+Rent | | | | |
| 528-Regular R & M | 218.14 | 0.00 | 218.14 | 100.0% |
| 529-Rent | 60.00 | 60.00 | 0.00 | 100.0% |
| Total 527-All R&M+Rent | 278.14 | 60.00 | 218.14 | 463.6% |
| 532-Snow Removal | 0.00 | 6,000.00 | -6,000.00 | 0.0% |
| 534-Bad Debt | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Expense | 1,620.89 | 8,238.41 | -6,617.52 | 19.7% |
| Net Ordinary Income | 6,491.95 | -890.41 | 7,382.36 | -729.1% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 602-Inc xfd to Contingency | 255.00 | | | |
| Total Other Income | 255.00 | | | |
| Net Other Income | 255.00 | | | |
| Net Income | 6,746.95 | -890.41 | 7,637.36 | -757.7% |